

**FISCAL YEAR 2014
YEAR-END
FINANCIAL PERFORMANCE REPORT**



Department of Finance
Office of the City Comptroller
As of June 30, 2014

Purpose, Scope and Content

This report is intended to serve as a summary of the financial activity for the City of San Diego during Fiscal Year 2014. The General Fund is the primary focus of this report; however, other budgeted funds are also included. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The information contained in this report should not be relied upon for making investment decisions or be considered a replacement for the City of San Diego’s Comprehensive Annual Financial Report. The attached schedules contain **un-audited** information and were not prepared in accordance with Generally Accepted Accounting Principles for external financial reporting purposes. For additional information about the City’s financial reporting, please visit the internet at:

<http://www.sandiego.gov/comptroller/reports/index.shtml>

The focus of this report is the financial activity through Period 12, the final period of Fiscal Year 2014 (ended June 30, 2014). Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of June 30, 2013.

This report includes the following components:

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General Fund

Fund Status Summary

Fiscal Year 2014 reflected a year of continued growth for the City of San Diego as General Fund major revenues, Property Taxes, Sales Taxes, and Transient Occupancy Taxes, continued to increase over the prior year. In addition, the General Fund was also favorably impacted by one-time revenues. General Fund expenditures, on the other hand, increased partly due to unanticipated one-time expenditures throughout the year and due to increases in fringe benefits costs.

At the end of Fiscal Year 2014, General Fund revenues totaled \$1.276 billion, which increased approximately \$92.2 million (7.8%) over Fiscal Year 2013 and are approximately \$29.2 million (2.3%) higher than the Fiscal Year 2014 Revised Budget. The primary contributor to the year over year variance is the one-time distribution of \$39.2 million in property taxes from the Redevelopment Property Tax Trust Fund (RPTTF) and the one-time receipt of \$9.8 million as the result of the SDDPC dissolution. In addition to these one-time revenues, there was growth in the 1 percent base property taxes of \$11.7 million due to increases in property assessed values, \$13.0 million in Sales Taxes, and \$5.8 million in Transient Occupancy Taxes.

General Fund expenditures totaled \$1.275 billion as of June 30, 2014, which increased approximately \$103.9 million (8.9%) over Fiscal Year 2013 and are approximately \$18.0 million (1.4%) lower than the Fiscal Year 2014 Revised Budget. The year over year variance is mostly due to the one-time payment of approximate \$23.4 million to the Successor Agency in order to make the payment required per the Non-Housing Due Diligence Review (DDR) and an increase of \$7.8 million in expenses associated with the Mayoral Special Elections. Also, contributing to this variance are increases of \$33.6 million due to higher annual required contributions for retirement in Fiscal Year 2014, \$15.3 million in flexible benefit costs as the result of the five-year labor agreements and \$15.9 million payments to the Public Liability Claims Fund.

The following table shows the General Fund financial status summary for Fiscal Year 2014.

General Fund Status Summary			
	Adopted Budget	Revised Budget	Actuals
Revenues	\$ 1,205,364,350	\$ 1,247,180,705	\$ 1,276,384,661
Expenditures	1,227,807,199	1,293,013,554	1,275,021,382
Net Impact	\$ (22,442,849)	\$ (45,832,849)	1,363,279

General Fund Reserve

In accordance with the City’s Reserve Policy (Council Policy 100-20) \$149.8 million of the General Fund’s fund balance constitutes the General Fund Reserve and \$32.4 represents Excess Equity available for appropriation. Of the total reserved amount, \$85.6 million represents the Emergency Reserve component and \$64.2 million represents the Stability Reserve component.

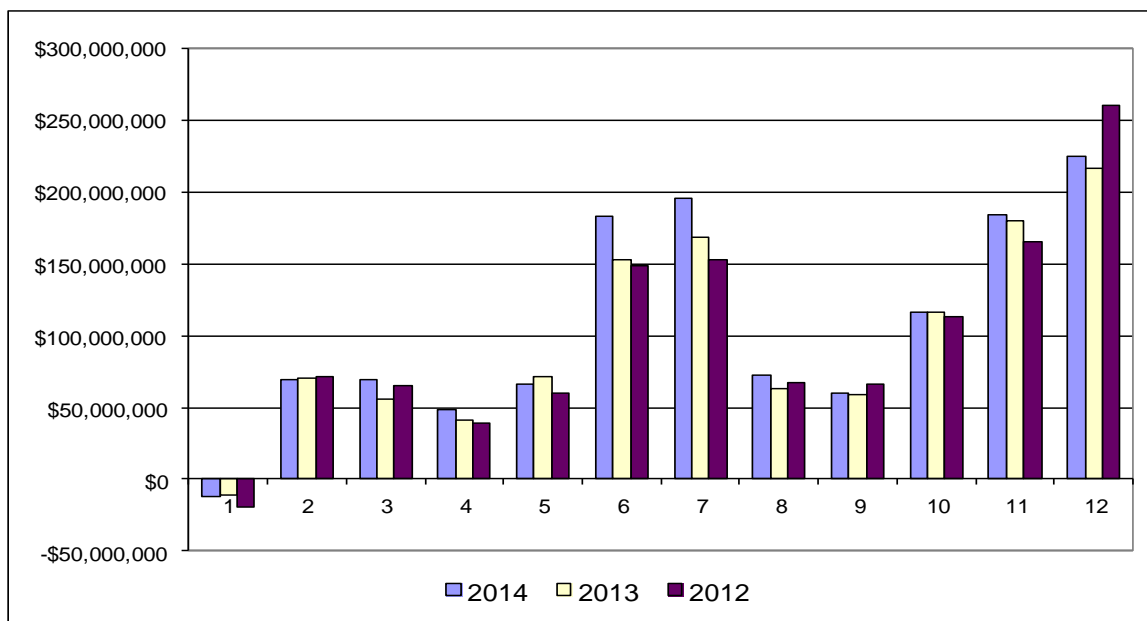
Revenue Summary

General Fund revenues totaled \$1.276 billion which is approximately \$92.2 million (7.8%) higher than Fiscal Year 2013. The following table illustrates the historical trend of General Fund revenues by period for three consecutive fiscal years.

General Fund Revenue Analysis

Period*	2014	2013	2012
1	\$ (12,401,577)	\$ (11,111,353)	\$ (19,314,950)
2	69,042,340	70,134,534	70,898,498
3	68,858,756	55,893,081	64,827,122
4	48,345,304	41,473,138	39,467,398
5	66,422,301	71,052,292	59,737,347
6	183,034,741	152,660,746	149,109,588
7	195,186,673	168,620,827	153,097,111
8	71,983,009	63,537,453	66,723,251
9	60,429,004	58,659,548	65,920,208
10	116,538,494	116,633,002	113,119,595
11	184,482,626	180,382,572	165,363,726
12	224,462,990	216,230,207	260,158,029
	<u>\$ 1,276,384,661</u>	<u>\$ 1,184,166,047</u>	<u>\$ 1,189,106,923</u>

*Period 1 reflects negative amounts due to reversal of prior year revenue accruals.



Revenue by Category

The table below shows current year and prior year comparative data for General Fund revenues by category followed by a discussion of significant year-to-year variances. Additional details of General Fund revenues can be found on the schedules accompanying this report.

General Fund Revenue Budget Variance Analysis

Category	FY14 Adopted Budget	FY14 Revised Budget	FY14 Revenues	FY13 Revenues	Revenue Variance	%
Property Taxes	\$ 408,003,167	\$ 443,929,982	\$ 460,591,935	\$ 412,204,680	\$ 48,387,255	11.7%
Sales Taxes	248,138,819	248,138,819	245,931,660	232,939,137	12,992,523	5.6%
Transient Occupancy Taxes	87,857,500	87,857,500	89,672,734	83,904,215	5,768,519	6.9%
Licenses & Permits	31,826,763	31,836,763	34,952,005	32,773,150	2,178,855	6.6%
Franchises	68,430,845	68,430,845	71,953,270	67,722,616	4,230,654	6.2%
Revenue from Other Agencies	8,847,428	8,847,428	9,429,412	12,338,199	(2,908,787)	-23.6%
Charges for Current Services	176,754,506	176,754,506	163,873,331	159,066,459	4,806,872	3.0%
Transfers	87,149,543	93,029,083	105,111,638	87,575,872	17,535,766	20.0%
Remaining Revenue Categories	88,355,779	88,355,779	94,868,676	95,641,719	(773,043)	-0.8%
Total General Fund Revenues	\$ 1,205,364,350	\$ 1,247,180,705	\$ 1,276,384,661	\$ 1,184,166,047	\$ 92,218,614	7.8%

- *Property Taxes* totaled approximately \$460.6 million, which is approximately \$48.4 million higher than Fiscal Year 2013. This variance is mainly due to a one-time residual distribution of \$39.2 million property taxes from the RPTTF related to Non-Housing DDR of the Successor Agency’s Non-Housing Assets. Also contributing to the variance were increases in the 1.0 percent base property taxes of \$11.7 million and in the Motor Vehicle License Fees (MVLFF) of \$4.3 million.
- *Sales Taxes* totaled \$245.9 million, which is approximately \$13.0 million higher than Fiscal Year 2013. This variance is primarily due to increases in consumer spending.
- *Transient Occupancy Taxes* totaled approximately \$89.7 million, which is approximately \$5.8 million higher than Fiscal Year 2013. This variance is primarily due to continued growth in the local tourism industry.
- *Licenses and Permits* revenue totaled approximately \$35.0 million, which is approximately \$2.2 million higher than Fiscal Year 2013 and primarily due to small increases in application fees, alarm permit fees, parking meters, business taxes, and rental unit taxes due to increase enforcement and monitoring efforts.
- *Franchises* totaled approximately \$72.0 million, which is \$4.2 million higher than Fiscal Year 2013. This variance is primarily due to increases in revenues from SDG&E, which were partially offset by a decrease in revenue from cable companies. The increase in revenues from SDG&E this year is due to the increase in energy consumption, while the decrease in cable franchise fees is due to a decline in demand for cable services.

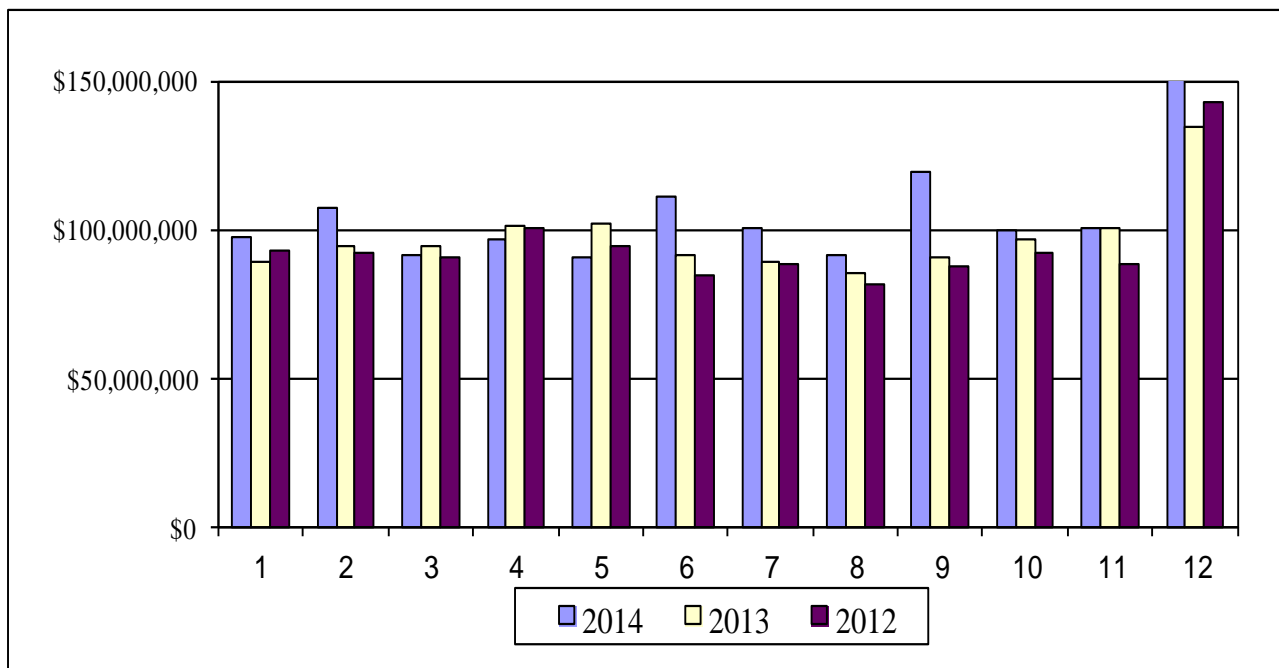
- *Revenue from Other Agencies* totaled approximately \$9.4 million, which is approximately \$2.9 million lower than Fiscal Year 2013, and is primarily due to a one-time distribution of excess San Diego Service Authority for Freeway Emergency (SAFE) reserve funds from the San Diego Association of Governments (SANDAG) last fiscal year.
- *Charges for Current Services* totaled approximately \$163.9 million, which is \$4.8 million higher than Fiscal Year 2013. This variance is mainly due to reimbursements for fire services in prior years from San Diego County Regional Airport Authority.
- *Transfers* totaled \$105.1 million, which is \$17.5 million higher than Fiscal Year 2013 and is primarily due to a one-time transfer of \$9.8 million as a result of the SDDPC dissolution, and the transfer of \$12.9 million, a portion of the SDG&E settlement for the 2007 wildfires from the Public Liability Claims Fund to the General Fund. Partially offsetting these increases were decreases in transfers from the Successor Agency for funding of the Convention Center bonds debt service payments and decreases in reimbursements from Homeland Security grants.

Expenditure Summary

General Fund expenditures totaled approximately \$1.275 billion, which is a \$103.9 million (8.9%) increase over Fiscal Year 2013. The following exhibit illustrates the historical trend of General Fund expenditures by period for three consecutive fiscal years.

General Fund Expenditure Analysis

Period	2014		2013		2012	
1	\$	97,308,583	\$	89,343,942	\$	93,182,899
2		107,467,721		94,326,514		91,940,288
3		91,839,913		94,450,793		90,525,894
4		97,061,966		101,604,273		100,414,905
5		90,859,784		102,066,063		94,296,632
6		110,978,948		91,727,638		84,620,272
7		100,326,938		89,448,321		88,430,953
8		91,132,824		85,120,734		81,523,228
9		119,819,478		90,536,192		87,799,616
10		99,532,599		96,621,755		92,366,359
11		100,410,381		100,786,733		88,540,951
12		168,282,247		135,043,878		142,866,946
	\$	<u>1,275,021,382</u>	\$	<u>1,171,076,836</u>	\$	<u>1,136,508,943</u>



Expenditures by Category

The table below shows current year and prior year comparative data for General Fund expenditures by category followed by a discussion of significant variances.

General Fund Expenditures by Category

Category	FY14 Adopted Budget	FY14 Revised Budget	FY14 Actuals	FY13 Actuals	FY14/FY13 Change	FY14/FY13 % Change
Personnel Services	\$ 515,853,033	\$ 521,578,168	\$ 514,880,760	\$ 505,689,746	\$ 9,191,014	1.8%
Fringe Benefits	370,532,713	368,183,219	374,960,698	321,503,240	53,457,458	16.6%
Supplies	25,012,251	27,905,634	28,098,375	23,647,254	4,451,121	18.8%
Contracts	148,594,139	197,711,205	203,160,722	151,789,792	51,370,930	33.8%
Energy & Utilities	38,741,346	37,677,486	38,325,571	33,459,330	4,866,241	14.5%
Transfers	81,551,986	92,749,463	73,290,161	91,275,793	(17,985,632)	-19.7%
Capital Expenditure	2,688,940	2,993,251	3,056,000	1,183,321	1,872,679	158.3%
Debt	7,422,657	6,477,335	3,977,334	7,632,210	(3,654,876)	-47.9%
Remaining Categories	37,410,134	37,737,793	35,271,761	34,896,150	375,611	1.1%
Total Expenditures	\$ 1,227,807,199	\$ 1,293,013,554	\$ 1,275,021,382	\$ 1,171,076,836	\$ 103,944,546	8.9%

- *Personnel Services* expenditures are up approximately \$9.2 million from Fiscal Year 2013 primarily due to current year non-pensionable compensation increases in accordance with the 2013 five-year labor agreements with the various employee organizations and combined with an increase in staffing in various departments, including Park and Recreation, Fire-Rescue, Transportation & Storm Water and Police.
- *Fringe Benefits* expenditures are up approximately \$53.5 million from Fiscal Year 2013, which is primarily due to increases in retirement contributions of \$33.6 million, flexible benefits increases of \$15.3 million as the result of the five-year labor agreements, and the remaining variance mostly attributed to increases in the workers’ compensation insurance costs and payments towards the long term disability reserves in accordance with the City’s Reserve Policy.
- *Supplies* expenditures are up approximately \$4.5 million from Fiscal Year 2013 mainly due to increases in police supply expenditures of \$2.7 million related to uniform allowances and police equipment purchases. The remaining variance resulted from a combination of smaller increases in various supply categories citywide.
- *Contract* expenditures are up approximately \$51.4 million from Fiscal Year 2013, which is mainly due to a one-time payment of \$23.4 million to the Successor Agency to partially fund the DDR payment, an increase of \$7.8 million in expenses related to the Mayoral Special Election, increases in payments to the Public Liability Claims Fund of \$15.9 million, payments to San Diego Housing Commission of \$3.3 million for funding the Single Adult Emergency Homeless Shelter, and an increase in fleet vehicle usage costs of \$1.2 million.
- *Energy and Utilities* expenditures are up approximately \$4.9 million from Fiscal Year 2013, which is primarily due to increases in fuel costs, electric costs, and water hydrant costs.

- *Transfers* are down approximately \$18.0 million from Fiscal Year 2013, which is primarily due to decreases in transfers to Capital Improvement Programs, the Public Liability Claims Reserve Fund, and other Special Funds (SAP Support Fund, Police Decentralization Fund, Mission Bay Reserve Fund, and Wireless Communications Technology Fund). These decreases were partially offset by increases in Fiscal Year 2014 budgeted transfers to the Information Technology Fund and debt service payments on Deferred Capital Financing bonds.
- *Debt* expenditures are down \$3.6 million from Fiscal Year 2013, which is primarily due to debt service interest payment on the Tax and Revenue Anticipation Notes in Fiscal Year 2013. Tax and Revenue Anticipation Notes were not issued in Fiscal Year 2014.

Department Expenditure Variances

The table below shows current year and prior year comparative data for General Fund expenditures by department followed by a discussion of significant variances. Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Year-to-Year Variance Analysis

Department	FY14 Expenditure	FY13 Expenditure	FY14/FY13 Change	%
Library	\$ 43,734,514	\$ 39,338,166	\$ 4,396,348	11.2%
Park and Recreation	92,406,218	84,987,389	7,418,829	8.7%
Citywide Program Expenditures	111,996,491	74,807,713	37,188,778	49.7%
Fire-Rescue	225,061,525	207,682,648	17,378,877	8.4%
Police	432,906,341	412,848,075	20,058,266	4.9%
Engineering and Capital Projects	63,384,999	59,727,682	3,657,317	6.1%
Remaining Departments	305,531,294	291,685,163	13,846,131	4.7%
Total Expenditures	\$ 1,275,021,382	\$ 1,171,076,836	\$ 103,944,546	8.9%

- *Library* expenditures totaled \$43.7 million, which is approximately \$4.4 million higher than Fiscal Year 2013. This variance is primarily due to general increases in retirement contributions, flexible benefit costs, and increases in electricity, security, and professional services for the new Central Library.
- *Park and Recreation* expenditures totaled \$92.4 million, which is \$7.4 million higher than Fiscal Year 2013. This variance is primarily due to the addition of new positions to the department as well as increases in retirement contributions, flexible benefit costs, and water costs.
- *Citywide Program* expenditures totaled approximately \$112.0 million, which is approximately \$37.2 million higher than Fiscal Year 2013. This variance is primarily due to a one-time payment to the Successor Agency to partially fund the Non-Housing DDR payment, expenses related to the Mayoral Special Elections, the Supplemental COLA benefit payment made to SDCERS, the increase in public liability costs and debt service payments on Deferred Capital Financing bonds. These increases were partially offset by decreases in rent expenses, transfers to Capital Improvement Projects and transfers to Park Improvement Funds. Additional details of Citywide Program expenditures can be found on Schedule 3 accompanying this report.
- *Fire-Rescue* expenditures totaled approximately \$225.1 million, which is approximately \$17.4 million higher than Fiscal Year 2013 and is primarily due to increases in retirement contributions of \$13.4 million, flexible benefit costs of \$2.3 million and a combination of other smaller variances.
- *Police* expenditures totaled \$432.9 million, which is approximately \$20.1 million higher than Fiscal Year 2013 and is primarily due to increases in retirement contributions of \$6.0 million,

flexible benefit costs of \$10.3 million, uniform allowances of \$2.0 million and GPS costs of \$1.7 million for vehicles and body worn cameras. These increases were partially offset by decreases in the wireless communications and SAP allocation transfers of \$1.3 million.

- *Engineering and Capital Projects* expenditures totaled approximately \$63.4 million, which is approximately \$3.7 million higher than Fiscal Year 2013. This variance is primarily due to increases in retirement contributions of \$2.4 million and other smaller variances including increases in flexible benefit costs and purchases of modular furniture and workstations for the relocation to 525 B Street.

General Fund Budget Reconciliation

Three actions authorized by the City Council have affected the Fiscal Year 2014 Adopted Budget as of June 30, 2014 and are reflected in the table presented below:

1. Increase in estimated revenue and appropriations by approximately \$992 thousand for the reorganization of the City’s management structure and related matters.
2. Increased in estimated revenue and appropriations by \$40.8 million in accordance with *the FY14 Mid-Year Budget Revisions*.
3. Increased appropriations by \$23.4 million for the payment to Successor Agency, which is authorized by the *FY14 Year-End Budget Revisions*.

General Fund Budget Reconciliation

Estimated Revenue

<u>Action</u>	<u>Authority</u>	<u>Amount</u>
Fiscal Year 2014 Adopted Budget	O-20289	\$ 1,205,364,350
Revenue Increase for the Reorganization of the Management Structure	R-308540	992,135
Revenue Increase - Fiscal Year 2014 Mid-Year Budget Revisions	R-308783	40,824,220
Fiscal Year 2014 Revised Budget		<u>\$ 1,247,180,705</u>

Expenditure Appropriations

<u>Action</u>	<u>Authority</u>	<u>Amount</u>
Fiscal Year 2014 Adopted Budget	O-20289	\$ 1,227,807,199
Appropriation Increase for the Reorganization of the Management Structure	R-308540	992,135
Appropriation Increase - Fiscal Year 2014 Mid-Year Budget Revisions	R-308783	40,814,220
Appropriation Increase - Fiscal Year 2014 Year- End Budget Revisions	R-308994	23,400,000
Fiscal Year 2014 Revised Budget		<u>\$ 1,293,013,554</u>

Expenditure Appropriation increase was offset by:

Unanticipated Revenue Increase in Fiscal Year 2014	\$	45,832,849
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Other Budgeted Funds

Water Fund

Water Fund revenues totaled approximately \$476.6 million which is \$28.0 million (6.2%) higher than Fiscal Year 2013. This increase is primarily due to water sales, as a result of the mid-year water rate increase that went into effect on January 1, 2014 as well as increases in Capacity Charges, and a transfer from the Public Liability Fund for a portion of the 2007 wildfires settlement. These increases were partially offset by decreases in the drawdown of bond proceeds in Fiscal Year 2014, a one-time legal settlement of the Witman Ranch wildfire damage lawsuit and one-time revenue from Federal grants and cooperative agreements in Fiscal Year 2013. Additionally, the Water Fund did not participate in bond financing in Fiscal Year 2014.

Water Fund expenses totaled \$440.3 million which represents an increase of approximately \$31.0 million (7.6%) from Fiscal Year 2013 and is primarily due to water purchases. The increase in the cost of water was due to a rate increase by the County Water Authority who provides a significant portion of our water. Other increases include consultant services, equipment purchases, repair and maintenance services, water meters, and retirement contributions.

As the following table indicates, Fiscal Year 2014 Water Fund revenues exceed operating expenses by approximately \$36.3 million, compared to a net impact of \$39.3 million in the prior fiscal year.

Water Fund Summary

	Current Budget	FY14 Actuals	FY13 Actuals	FY14/FY13 Change	%
Revenues ¹	\$ 427,607,269	\$ 476,599,478	\$ 448,579,585	\$ 28,019,893	6.2%
Expenses	439,484,563	440,290,019	409,298,734	30,991,285	7.6%
Net Impact	(11,877,294)	36,309,459	39,280,851	(2,971,392)	

¹ Revenues include amounts related to CIP projects.

Additional details of Water Fund revenues and expenses can be found on Schedule 4 and Schedule 5 accompanying this report.

Sewer Fund

Sewer Fund revenue totaled approximately \$419.6 million, which is \$13.4 million (3.3%) higher than Fiscal Year 2013 and is due to increases in Capacity charges and various other Sewer Service charges and fees.

Sewer Fund expenses totaled approximately \$320.7 million, which represent an increase of approximately \$6.9 million (2.2%) from Fiscal Year 2013 and is primarily due to increases in retirement contributions, chemical purchases, electrical services, and disposal services. These increases were partially offset by a decrease in the annual SAP allocation transfer, and a reduction in the amount booked as an accrual for payment to the Wastewater Participating Agencies due to multiple years being booked during Fiscal Year 2013.

As the following table indicates, Fiscal Year 2014 Sewer Fund revenues exceed operating expenses by \$98.9 million, compared to a net impact of \$92.4 million in the prior fiscal year.

Sewer Fund Summary

	Current Budget	FY14 Actuals	FY13 Actuals	FY14/FY13 Change	%
Revenues ¹	\$ 409,155,844	\$ 419,586,839	\$ 406,196,993	\$ 13,389,846	3.3%
Expenses	341,076,867	320,734,275	313,838,407	6,895,868	2.2%
Net Impact	68,078,977	98,852,564	92,358,586	6,493,978	

¹ Revenues include amounts related to CIP projects.

Additional details of Sewer Fund revenues and expenses can be found on Schedule 4 and Schedule 5 accompanying this report.

Supporting Schedules

The schedules below are presented in the following pages:

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Appendices

Financial information for the City's component units as of June 30, 2014 is included in the appendices starting on page 22. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Civic San Diego

Appendix B: San Diego City Employees' Retirement System

Appendix C: San Diego Housing Commission

Appendix D: San Diego Convention Center Corporation (not available)

General Fund Summary

	FY14 Adopted Budget	FY14 Revised Budget	FY14 Actuals	FY14 % of Revised Budget	FY14/FY13 Change	FY13 Revised Budget	FY13 Actuals	FY13 % of Revised Budget
Revenues								
Property Taxes	\$ 408,003,167	\$ 443,929,982	\$ 460,591,935	103.8%	\$ 48,387,255	\$ 398,140,448	\$ 412,204,680	103.5%
Sales Taxes	248,138,819	248,138,819	245,931,660	99.1%	12,992,523	236,258,330	232,939,137	98.6%
Transient Occupancy Taxes	87,857,500	87,857,500	89,672,734	102.1%	5,768,519	81,710,904	83,904,215	102.7%
Property Transfer Taxes	7,026,588	7,026,588	8,309,107	118.3%	1,341,435	6,359,105	6,967,672	109.6%
Licenses & Permits	31,826,763	31,836,763	34,952,005	109.8%	2,178,855	32,099,632	32,773,150	102.1%
Fines & Forfeitures	29,349,993	29,349,993	30,239,242	103.0%	872,090	32,023,844	29,367,152	91.7%
Interest & Dividends	859,389	859,389	(79,335)	-9.2%	(2,142,784)	1,354,233	2,063,449	152.4%
Franchises	68,430,845	68,430,845	71,953,270	105.1%	4,230,654	71,678,516	67,722,616	94.5%
Rents & Concessions	44,079,403	44,079,403	48,638,821	110.3%	(397,487)	45,456,938	49,036,308	107.9%
Revenues From Other Agencies	8,847,428	8,847,428	9,429,412	106.6%	(2,908,787)	6,592,858	12,338,199	187.1%
Charges for Current Services	176,754,506	176,754,506	163,873,331	92.7%	4,806,872	183,261,850	159,066,459	86.8%
Miscellaneous Revenues	7,040,406	7,040,406	7,760,841	110.2%	(446,297)	6,645,111	8,207,138	123.5%
Transfers	87,149,543	93,029,083	105,111,638	113.0%	17,535,766	73,621,129	87,575,872	119.0%
Total General Fund Revenue	\$ 1,205,364,350	\$ 1,247,180,705	\$ 1,276,384,661	102.3%	\$ 92,218,614	\$ 1,175,202,898	\$ 1,184,166,047	100.8%
Expenditures								
Personnel Services	\$ 515,853,033	\$ 521,578,168	\$ 514,880,760	98.7%	\$ 9,191,014	\$ 510,453,831	\$ 505,689,746	99.1%
Total PE	515,853,033	521,578,168	514,880,760	98.7%	9,191,014	510,453,831	505,689,746	99.1%
Fringe Benefits	370,532,713	368,183,219	374,960,699	101.8%	53,457,459	321,644,668	321,503,240	100.0%
Supplies	25,012,251	27,905,634	28,098,375	100.7%	4,451,121	24,097,726	23,647,254	98.1%
Contracts	148,594,139	197,711,205	203,160,722	102.8%	51,370,930	157,133,970	151,789,792	96.6%
Information Technology	29,689,628	32,033,057	30,031,691	93.8%	(988,955)	32,946,074	31,020,646	94.2%
Energy & Utilities	38,741,346	37,677,486	38,325,571	101.7%	4,866,241	35,163,677	33,459,330	95.2%
Transfers	81,551,986	92,749,463	73,290,161	79.0%	(17,985,632)	92,555,038	91,275,793	98.6%
Other	7,720,506	5,704,736	5,240,069	91.9%	1,364,565	6,868,870	3,875,504	56.4%
Capital Expenditure	2,688,940	2,993,251	3,056,000	102.1%	1,872,679	1,200,276	1,183,321	98.6%
Debt	7,422,657	6,477,335	3,977,334	61.4%	(3,654,876)	7,803,370	7,632,210	97.8%
Total NPE	711,954,166	771,435,386	760,140,622	98.5%	94,753,532	679,413,668	665,387,090	97.9%
Total General Fund Expenditures	\$ 1,227,807,199	\$ 1,293,013,554	\$ 1,275,021,382	98.6%	\$ 103,944,546	\$ 1,189,867,499	\$ 1,171,076,836	98.4%

General Fund Revenue Status Report
For Fiscal Year Ended June 30, 2014
(Unaudited)

	FY14 Revenues	FY14 Adopted Budget	FY14 Current Budget	Variance to Current Budget	% Variance to Current Budget	FY13 Revenues	FY14/FY13 Change	FY14/FY13 % Change
Property Taxes	\$ 460,591,935	\$ 408,003,167	\$ 443,929,982	\$ 16,661,953	3.8%	\$ 412,204,680	\$ 48,387,255	11.7%
Sales Taxes	245,931,660	248,138,819	248,138,819	(2,207,159)	-0.9%	232,939,137	12,992,523	5.6%
Transient Occupancy Taxes	89,672,734	87,857,500	87,857,500	1,815,234	2.1%	83,904,215	5,768,519	6.9%
Property Transfer Taxes	8,309,107	7,026,588	7,026,588	1,282,519	18.3%	6,967,672	1,341,435	19.3%
Licenses & Permits								
Business Taxes	7,620,960	6,953,129	6,953,129	667,831	9.6%	7,301,479	319,481	4.4%
Rental Unit Taxes	7,496,899	6,785,000	6,785,000	711,899	10.5%	7,285,488	211,411	2.9%
Parking Meters	8,694,712	8,369,891	8,369,891	324,821	3.9%	8,190,230	504,482	6.2%
Alarm Permit Fees	3,086,404	2,958,334	2,958,334	128,070	4.3%	2,789,108	297,296	10.7%
Application Fees	2,605,447	1,952,500	1,952,500	652,947	33.4%	2,026,479	578,968	28.6%
Other Licenses & Permits	5,447,583	4,807,909	4,817,909	629,674	13.1%	5,180,366	267,217	5.2%
Total Licenses & Permits	34,952,005	31,826,763	31,836,763	3,115,242	9.8%	32,773,150	2,178,855	6.6%
Fines & Forfeitures								
Parking Citations	20,548,939	18,298,430	18,298,430	2,250,509	12.3%	18,859,285	1,689,654	9.0%
Municipal Court	6,306,375	6,945,761	6,945,761	(639,386)	-9.2%	7,494,573	(1,188,198)	-15.9%
Other Fines & Forfeitures	3,383,928	4,105,802	4,105,802	(721,874)	-17.6%	3,013,294	370,634	12.3%
Total Fines & Forfeitures	30,239,242	29,349,993	29,349,993	889,249	3.0%	29,367,152	872,090	3.0%
Interest & Dividends	(79,335)	859,389	859,389	(938,724)	-109.2%	2,063,449	(2,142,784)	-103.8%
Franchises								
SDG&E	39,615,555	35,553,223	35,553,223	4,062,332	11.4%	34,851,423	4,764,132	13.7%
CATV	17,577,640	19,441,622	19,441,622	(1,863,982)	-9.6%	18,675,250	(1,097,610)	-5.9%
Refuse Collection	10,123,217	9,100,000	9,100,000	1,023,217	11.2%	9,607,187	516,030	5.4%
Other Franchises	4,636,858	4,336,000	4,336,000	300,858	6.9%	4,588,756	48,102	1.0%
Total Franchises	71,953,270	68,430,845	68,430,845	3,522,425	5.1%	67,722,616	4,230,654	6.2%
Rents & Concessions								
Mission Bay	29,760,441	28,614,678	28,614,678	1,145,763	4.0%	30,857,086	(1,096,645)	-3.6%
Pueblo Lands	5,365,182	4,818,228	4,818,228	546,954	11.4%	4,530,774	834,408	18.4%
Other Rents and Concessions	13,513,198	10,646,497	10,646,497	2,866,701	26.9%	13,648,448	(135,250)	-1.0%
Total Rents & Concessions	48,638,821	44,079,403	44,079,403	4,559,418	10.3%	49,036,308	(397,487)	-0.8%
Revenue from Other Agencies	9,429,412	8,847,428	8,847,428	581,984	6.6%	12,338,199	(2,908,787)	-23.6%
Charges for Current Services	163,873,331	176,754,506	176,754,506	(12,881,175)	-7.3%	159,066,459	4,806,872	3.0%
Other Miscellaneous Revenues	7,760,841	7,040,406	7,040,406	720,435	10.2%	8,207,138	(446,297)	-5.4%
Transfers	105,111,638	87,149,543	93,029,083	12,082,555	13.0%	87,575,872	17,535,766	20.0%
Total General Fund Revenue	\$ 1,276,384,661	\$ 1,205,364,350	\$ 1,247,180,705	\$ 29,203,956	2.3%	\$ 1,184,166,047	\$ 92,218,614	7.8%

General Fund Expenditure Status Report
For the Fiscal Year Ended June 30, 2014
(Unaudited)

	FY14 Expenditures	FY14 Adopted Budget	FY14 Current Budget	Variance to Current Budget	% Variance to Current Budget	FY13 Expenditures	FY14/FY13 Change	FY14/FY13 % Change
City Planning and Development								
City Planning & Community Investment	\$ 13,002,969	\$ 15,048,760	\$ 13,792,860	\$ 789,891	5.7%	\$ 13,083,298	\$ (80,329)	-0.6%
Community Services								
Library	43,734,514	43,811,917	43,835,665	101,151	0.2%	39,338,166	4,396,348	11.2%
Park & Recreation	92,406,218	89,967,980	92,406,392	174	0.0%	84,987,389	7,418,829	8.7%
Office of the Assistant COO								
Administration	1,691,896	1,802,385	1,691,958	62	0.0%	2,479,654	(787,758)	-31.8%
Economic Development	11,573,738	12,944,622	12,869,654	1,295,916	10.1%	12,133,944	(560,206)	-4.6%
Human Resources	2,972,310	2,990,862	2,990,862	18,552	0.6%	2,183,857	788,453	36.1%
Office of the Assistant Chief Operating Officer ¹	1,514,103	1,291,039	1,546,039	31,936	2.1%	321,567	1,192,536	370.9%
Purchasing & Contracting	4,073,636	4,804,683	4,304,683	231,047	5.4%	2,896,755	1,176,881	40.6%
Office of the Chief Financial Officer								
City Comptroller	10,717,684	11,035,845	11,035,845	318,161	2.9%	10,022,529	695,155	6.9%
City Treasurer	19,444,503	20,495,483	19,133,980	1,133,980	5.5%	19,255,659	188,844	1.0%
Citywide Program Expenditures	111,996,491	65,757,801	111,684,301	(312,190)	-0.3%	74,807,713	37,188,778	49.7%
Debt Management	2,341,288	2,447,811	2,447,811	106,523	4.4%	2,132,340	208,948	9.8%
Department of Information Technology	2,343,639	2,600,000	2,858,000	514,361	18.0%	483,426	1,860,213	384.8%
Financial Management	3,876,208	4,091,604	4,091,604	215,396	5.3%	3,677,133	199,075	5.4%
Office of the Chief Financial Officer	801,729	990,531	990,531	188,802	19.1%	453,581	348,148	76.8%
Office of the Chief of Staff								
Community & Legislative Services	3,366,336	3,671,233	3,671,233	304,897	8.3%	3,426,253	(59,917)	-1.7%
Multimedia Services	622,209	688,991	688,991	66,782	9.7%	490,467	131,742	26.9%
Civic & Urban Initiatives ²	427,870	945,987	717,302	289,432	40.4%	-	427,870	-
Office of the Mayor and COO								
Office of the Mayor and COO	1,264,862	568,630	1,470,103	205,241	14.0%	485,630	779,232	160.5%
Other								
Tax Anticipation Notes	1,750	2,630,000	2,630,000	2,628,250	99.9%	2,532,407	(2,530,657)	-99.9%
General Fund Appropriation Reserve	-	2,000,000	-	-	-	-	-	-
Public Safety and Homeland Security								
Fire-Rescue	225,061,525	222,679,306	225,702,525	641,000	0.3%	207,682,648	17,378,877	8.4%
Police	432,906,341	418,542,912	433,686,427	780,086	0.2%	412,848,075	20,058,266	4.9%
Office of Homeland Security	1,819,475	1,735,205	1,819,705	230	0.0%	1,693,233	126,242	7.5%
Public Utilities								
Water	2,352,577	1,969,446	2,352,646	69	0.0%	1,957,301	395,276	20.2%
Public Works								
Contracting ³	2,138,821	2,107,234	2,138,934	113	0.0%	-	2,138,821	-
Engineering and Capital Projects	63,384,999	61,907,263	63,711,989	326,990	0.5%	59,727,682	3,657,317	6.1%
Environmental Services	35,644,330	36,169,845	36,171,894	527,564	1.5%	33,958,017	1,686,313	5.0%
General Services	15,833,602	16,830,075	16,157,063	323,461	2.0%	15,012,577	821,025	5.5%
Public Works	425,857	627,463	627,463	201,606	32.1%	495,491	(69,634)	-14.1%
Real Estate Assets	4,151,312	4,852,350	4,852,350	701,038	14.4%	4,165,640	(14,328)	-0.3%
Transportation and Storm Water	88,993,090	92,112,469	91,260,018	2,266,928	2.5%	87,521,948	1,471,142	1.7%
Non-Mayoral								
City Attorney	44,762,207	45,689,443	46,074,075	1,311,868	2.8%	43,130,134	1,632,073	3.8%
City Auditor	3,515,231	3,888,785	3,888,785	373,554	9.6%	3,163,345	351,886	11.1%
City Clerk	4,919,724	5,314,707	5,314,917	395,193	7.4%	4,628,248	291,476	6.3%
Council Administration	1,635,380	1,896,193	1,896,193	260,813	13.8%	1,792,160	(156,780)	-8.7%
City Council - District 1	970,894	1,136,589	1,107,392	136,498	12.3%	1,058,298	(87,404)	-8.3%
City Council - District 2	955,323	1,129,096	1,092,419	137,096	12.5%	1,056,215	(100,892)	-9.6%
City Council - District 3	957,783	1,244,142	1,191,612	233,829	19.6%	1,139,048	(181,265)	-15.9%
City Council - District 4	1,237,778	1,338,835	1,278,198	40,420	3.2%	1,056,329	181,449	17.2%
City Council - District 5	936,285	1,392,803	1,307,903	371,618	28.4%	987,777	(51,492)	-5.2%
City Council - District 6	1,025,395	1,197,801	1,195,801	170,406	14.3%	1,017,360	8,035	0.8%
City Council - District 7	1,077,279	1,242,745	1,178,204	100,925	8.6%	1,074,481	2,798	0.3%
City Council - District 8	1,025,209	1,243,688	1,222,061	196,852	16.1%	1,229,708	(204,499)	-16.6%
City Council - District 9	956,836	1,207,807	1,181,280	224,444	19.0%	545,981	410,855	75.3%
Ethics Commission	921,572	977,334	977,334	55,762	5.7%	816,574	104,998	12.9%
Office of the IBA	1,745,997	1,775,306	1,775,306	29,309	1.7%	1,651,376	94,621	5.7%
Personnel	7,492,607	7,012,193	7,492,693	86	0.0%	6,475,422	1,017,185	15.7%
Total General Fund Expenditures	\$ 1,275,021,382	\$ 1,227,807,199	\$ 1,293,013,554	\$ 17,992,172	1.4%	\$ 1,171,076,836	\$ 103,944,546	8.9%

¹ Business Office was combined with the Office of the Assistant Chief Operating Officer in Fiscal Year 2014. Prior Year Expenditures have been reclassified accordingly.

² New Department in Fiscal Year 2014.

³ New Department in Fiscal Year 2014. Contracting Department was a part of Engineering and Capital Projects Department in Fiscal Year 2013.

Citywide Program Expenditure Status Report
For the Fiscal Year Ended June 30, 2014
(Unaudited)

	FY14 Expenditures	FY14 Adopted Budget	FY14 Current Budget	Variance to Current Budget	% Variance to Current Budget	FY13 Expenditures	FY14/FY13 Change	FY14/FY13 % Change
Citywide Program Expenditures								
Assessments To Public Property	\$ 608,806	\$ 504,200	\$ 504,200	\$ (104,606)	-20.7%	\$ 523,854	\$ 84,952	16.2%
Business Cooperation Program	246,324	350,000	350,000	103,676	29.6%	344,697	(98,373)	-28.5%
Citywide Elections	8,690,925	1,800,000	8,400,000	(290,925)	-3.5%	864,106	7,826,819	905.8%
Corporate Master Leases Rent	8,882,739	9,570,118	405,546	(8,477,193)	-2090.3%	10,779,883	(1,897,144)	-17.6%
Deferred Capital Debt Service	10,723,545	10,699,819	10,699,819	(23,726)	-0.2%	8,127,236	2,596,309	31.9%
Employee Personal Prop Claims	-	5,000	5,000	5,000	100.0%	-	-	-
Insurance	1,668,276	1,562,879	1,562,879	(105,397)	-6.7%	1,575,524	92,752	5.9%
McGuigan Settlement	8,007,673	8,007,675	8,007,675	2	0.0%	8,007,672	1	0.0%
Memberships	732,315	630,000	630,000	(102,315)	-16.2%	728,403	3,912	0.5%
Preservation of Benefits	1,283,209	1,700,000	1,700,000	416,791	24.5%	1,405,434	(122,225)	-8.7%
Property Tax Administration	3,851,304	3,823,343	3,823,343	(27,961)	-0.7%	3,764,872	86,432	2.3%
Public Liability Claims Xfer-Claims Fund	28,106,208	14,506,208	24,606,208	(3,500,000)	-14.2%	12,206,208	15,900,000	130.3%
Public Liab Claims Xfer-Reserves	3,301,700	101,700	3,301,700	-	-	6,100,000	(2,798,300)	-45.9%
Public Use Leases	1,582,144	1,582,144	1,582,144	-	-	1,502,488	79,656	5.3%
Special Consulting Services	1,395,112	3,240,000	3,240,000	1,844,888	56.9%	2,625,382	(1,230,270)	-46.9%
Supplemental COLA Benefit ¹	1,400,858	1,400,858	1,400,858	-	0.0%	-	1,400,858	-
Successor Agency	23,395,810	-	26,026,500	2,630,690	10.1%	-	23,395,810	-
Transfer to Capital Improvement Program	700,000	-	-	(700,000)	-	7,935,766	(7,235,766)	-91.2%
Transfer to Park Improvement Funds	6,760,441	5,614,678	14,779,250	8,018,809	54.3%	7,857,086	(1,096,645)	-14.0%
Transportation Subsidy	659,102	659,179	659,179	77	0.0%	459,102	200,000	43.6%
Total Citywide Program Expenditures	\$ 111,996,491	\$ 65,757,801	\$ 111,684,301	\$ (312,190)	-0.3%	\$ 74,807,713	\$ 37,188,778	49.7%

¹ New program in Fiscal Year 2014.

Other Budgeted Funds Revenue Status Report
For the Fiscal Year Ended June 30, 2014
(Unaudited)

	FY14 Revenues	FY14 Adopted Budget	FY14 Current Budget	Variance	% Variance	FY13 Revenues	FY14/FY13 Change	FY14/FY13 % Change
City Planning and Development								
Development Services Enterprise Fund	\$ 47,820,989	\$ 45,581,357	\$ 47,381,357	\$ 439,632	0.9%	\$ 44,700,034	\$ 3,120,955	7.0%
Facilities Financing Fund	1,817,753	2,110,074	2,110,074	(292,321)	-13.9%	1,705,249	112,504	6.6%
Mission Bay Improvement Fund	4,302,753	3,114,678	3,114,678	1,188,075	38.1%	5,378,627	(1,075,874)	-20.0%
Regional Park Improvements Fund	2,538,998	2,500,000	2,500,000	38,998	1.6%	2,539,403	(405)	0.0%
Solid Waste Local Enforcement Agency Fund	723,088	795,693	795,693	(72,605)	-9.1%	726,311	(3,223)	-0.4%
Community Services								
Environmental Growth Fund 1/3	4,431,107	3,945,786	3,945,786	485,321	12.3%	3,888,513	542,594	14.0%
Environmental Growth Fund 2/3	8,820,239	7,898,572	7,898,572	921,667	11.7%	7,784,736	1,035,503	13.3%
Golf Course Enterprise Fund	19,949,901	18,371,747	18,371,747	1,578,154	8.6%	18,564,221	1,385,680	7.5%
Los Peñasquitos Canyon Preserve Fund	320,575	186,000	186,000	134,575	72.4%	206,997	113,578	54.9%
Maintenance Assessment District (MAD) Funds	20,778,607	21,196,295	21,196,295	(417,688)	-2.0%	20,674,878	103,729	0.5%
Office of the Assistant COO								
Central Stores Internal Service Fund	11,213,669	13,356,784	13,356,784	(2,143,115)	-16.0%	12,050,556	(836,887)	-6.9%
Information Technology								
GIS Fund	1,356,650	1,616,274	1,616,274	(259,624)	-16.1%	1,499,761	(143,111)	-9.5%
Information Technology Fund	9,614,562	9,089,850	9,089,850	524,712	5.8%	7,865,644	1,748,918	22.2%
SAP Support Fund	21,134,752	21,101,243	21,101,243	33,509	0.2%	25,949,825	(4,815,073)	-18.6%
Wireless Communication Technology Fund	7,373,599	7,534,476	7,534,476	(160,877)	-2.1%	8,576,851	(1,203,252)	-14.0%
Office of the Chief Financial Officer								
Risk Management Fund	8,717,638	9,060,699	9,060,699	(343,061)	-3.8%	9,484,225	(766,587)	-8.1%
Office of the Chief of Staff								
Public Art Fund	464,692	-	-	464,692	-	62,034	402,658	649.1%
Special Promotional Program -TOT	80,906,990	80,020,455	80,020,455	886,535	1.1%	75,808,674	5,098,316	6.7%
Public Utilities								
Metropolitan Wastewater Fund	419,586,839	409,155,844	409,155,844	10,430,995	2.5%	406,196,993	13,389,846	3.3%
Water Department Fund	476,599,478	427,607,269	427,607,269	48,992,209	11.5%	448,579,585	28,019,893	6.2%
Public Safety and Homeland Security								
Emergency Medical Services Fund	9,940,877	10,770,000	10,770,000	(829,123)	-7.7%	10,459,719	(518,842)	-5.0%
Fire and Lifeguard Facilities Fund	1,381,042	1,380,219	1,380,219	823	0.1%	893,806	487,236	54.5%
Junior Lifeguard Program Fund	606,835	596,027	596,027	10,808	1.8%	561,718		
Police Decentralization Fund	3,749,765	3,749,765	3,749,765	-	-	5,124,648	(1,374,883)	-26.8%
Seized and Forfeited Assets Funds	27,978,996	1,010,000	1,010,000	26,968,996	2670.2%	1,764,842	26,214,154	1485.4%
Public Works								
AB 2928 - Transportation Relief Fund	18,690,006	19,478,416	19,478,416	(788,410)	-4.0%	12,078,171	6,611,835	54.7%
Automated Refuse Container Fund	757,405	700,000	700,000	57,405	8.2%	854,060	(96,655)	-11.3%
City Airport Fund	4,821,531	4,690,334	4,690,334	131,197	2.8%	4,713,049	108,482	2.3%
Concourse and Parking Garages Fund	3,013,172	2,704,844	2,704,844	308,328	11.4%	2,912,215	100,957	3.5%
Energy Conservation Program Fund	2,433,690	2,319,443	2,319,443	114,247	4.9%	3,605,373	(1,171,683)	-32.5%
Fleet Services Funds	82,216,103	79,192,974	80,392,974	1,823,129	2.3%	76,872,635	5,343,469	7.0%
New Convention Center	3,281,847	3,280,000	3,280,000	1,847	0.1%	3,401,302	(119,455)	-3.5%
PETCO Park Fund	16,840,599	16,494,163	16,494,163	346,436	2.1%	17,997,704	(1,157,105)	-6.4%
Publishing Services Internal Fund	3,437,642	3,413,041	3,413,041	24,601	0.7%	3,124,330	313,312	10.0%
QUALCOMM Stadium Operating Fund	17,115,488	16,477,809	16,477,809	637,679	3.9%	16,616,956	498,532	3.0%
Recycling Fund	20,121,903	17,777,651	17,777,651	2,344,252	13.2%	20,205,927	(84,024)	-0.4%
Refuse Disposal Funds	27,077,179	27,874,301	27,874,301	(797,122)	-2.9%	25,916,783	1,160,396	4.5%
Storm Drain Fund	5,996,382	5,700,000	5,700,000	296,382	5.2%	5,717,986	278,396	4.9%
Utilities Undergrounding Program Fund	50,990,056	49,091,916	49,091,916	1,898,140	3.9%	12,514,336	38,475,720	307.5%
Other								
Balboa Park/Mission Bay Improvement	2,060,000	2,060,000	2,060,000	-	0.0%	1,600,000	460,000	28.8%
Convention Center Complex Funds	14,015,018	14,000,000	14,000,000	15,018	0.1%	14,187,324	(172,305)	-1.2%
Gas Tax Fund	23,965,807	20,738,091	20,738,091	3,227,716	15.6%	20,727,431	3,238,376	15.6%
Safety Sales Tax Fund	8,297,381	8,396,967	8,396,967	(99,586)	-1.2%	7,996,835	300,546	3.8%
TransNet Extension Fund	26,723,182	29,179,187	29,179,187	(2,456,005)	-8.4%	30,049,905	(3,326,723)	-11.1%
Trolley Extension Reserve Fund	1,169,159	1,171,284	1,171,284	(2,125)	-0.2%	482,058	687,101	142.5%
Zoological Exhibits Fund	10,292,128	10,030,000	10,030,000	262,128	2.6%	10,310,086	(17,958)	-0.2%

Other Budgeted Funds Expenditure Status Report
For the Fiscal Year Ended June 30, 2014
(Unaudited)

	FY14 Expenditures	FY14 Adopted Budget	FY14 Current Budget	Variance	% Variance	FY13 Expenditures	FY14/FY13 Change	% Change
City Planning and Development								
Development Services Enterprise Fund	\$ 46,895,076	\$ 45,915,463	\$ 47,715,463	\$ 820,387	1.7%	\$ 41,864,895	\$ 5,030,181	12.0%
Facilities Financing Fund	1,813,697	2,110,074	2,110,074	296,377	14.0%	1,958,633	(144,936)	-7.4%
Solid Waste Local Enforcement Agency Fund	745,276	879,255	879,255	133,979	15.2%	667,215	78,061	11.7%
Community Services								
Environmental Growth Fund 1/3	3,657,350	3,962,339	3,962,339	304,989	7.7%	4,354,915	(697,565)	-16.0%
Environmental Growth Fund 2/3	8,232,393	8,229,966	8,229,966	(2,427)	0.0%	8,078,081	154,312	1.9%
Golf Course Enterprise Fund	15,455,418	15,670,084	15,670,084	214,666	1.4%	14,672,613	782,805	5.3%
Los Penasquitos Canyon Preserve Fund	221,607	221,253	221,253	(354)	-0.2%	205,900	15,707	7.6%
Maintenance Assessment District (MAD) Funds	20,742,991	34,832,574	34,911,248	14,168,257	40.6%	19,700,471	1,042,520	5.3%
Office of the Assistant COO								
Central Stores Internal Service Fund	11,323,594	13,356,784	13,356,784	2,033,190	15.2%	9,226,825	2,096,769	22.7%
Information Technology								
GIS Fund	1,306,816	1,585,038	1,585,038	278,222	17.6%	1,553,384	(246,568)	-15.9%
Information Technology Fund	9,347,012	10,233,304	10,233,304	886,292	8.7%	9,876,038	(529,026)	-5.4%
SAP Support Fund	19,438,201	21,185,217	21,185,217	1,747,016	8.2%	25,492,270	(6,054,069)	-23.7%
Wireless Communication Technology Fund	7,943,738	8,869,368	8,869,368	925,630	10.4%	9,226,365	(1,282,627)	-13.9%
Office of the Chief Financial Officer								
Risk Management Fund	9,550,371	9,810,299	9,810,299	259,928	2.6%	8,949,930	600,441	6.7%
Office of the Chief of Staff								
Public Art Fund	104,725	102,814	121,360	16,635	13.7%	86,870	17,855	20.6%
Special Promotional program -TOT	85,821,958	87,600,354	87,600,354	1,778,396	2.0%	71,558,938	14,263,020	19.9%
Public Utilities								
Metropolitan Wastewater Fund	320,734,275	339,369,494	341,076,867	20,342,592	6.0%	313,838,407	6,895,868	2.2%
Water Department Fund	440,290,019	439,290,545	439,484,563	(805,456)	-0.2%	409,298,734	30,991,285	7.6%
Public Safety and Homeland Security								
Emergency Medical Services Fund	11,421,097	11,516,495	12,131,495	710,398	5.9%	13,961,546	(2,540,449)	-18.2%
Fire and Lifeguard Facilities Fund	1,399,719	1,426,431	1,426,431	26,712	1.9%	878,864	520,855	59.3%
Junior Lifeguard Program Fund	575,623	596,027	598,027	22,404	3.7%	578,582	(2,959)	-0.5%
Police Decentralization Fund	5,657,379	5,120,000	5,120,000	(537,379)	-10.5%	4,116,587	1,540,792	37.4%
Seized and Forfeited Assets Funds	27,515,452	1,502,812	1,502,812	(26,012,640)	-1730.9%	165,153	27,350,299	16560.6%
Public Works								
AB 2928 - Transportation Relief Fund	3,413,161	17,478,416	29,372,403	25,959,242	88.4%	7,995,051	(4,581,890)	-57.3%
Automated Refuse Container Fund	643,712	800,000	800,000	156,288	19.5%	642,683	1,029	0.2%
City Airport Fund	3,109,347	5,791,497	5,791,497	2,682,150	46.3%	4,097,922	(988,575)	-24.1%
Concourse and Parking Garages Fund	3,010,752	2,667,291	2,667,291	(343,461)	-12.9%	2,914,600	96,152	3.3%
Energy Conservation Program Fund	2,007,656	2,351,728	2,351,728	344,072	14.6%	2,362,648	(354,992)	-15.0%
Fleet Services Funds	69,457,092	74,245,244	109,347,623	39,890,531	36.5%	69,157,812	299,280	0.4%
New Convention Center	3,405,000	3,405,000	3,405,000	-	-	3,405,000	-	-
PETCO Park Fund	17,052,414	17,405,049	17,405,049	352,635	2.0%	16,166,331	886,083	5.5%
Publishing Services Internal Fund	3,292,680	3,304,127	3,310,344	17,664	0.5%	2,952,456	340,224	11.5%
QUALCOMM Stadium Operating Fund	16,467,691	17,090,437	17,090,437	622,746	3.6%	15,793,897	673,794	4.3%
Recycling Fund	20,748,779	23,292,297	23,292,297	2,543,518	10.9%	19,104,371	1,644,408	8.6%
Refuse Disposal Funds	30,909,040	31,932,996	31,938,996	1,029,956	3.2%	29,616,871	1,292,169	4.4%
Storm Drain Fund	5,696,410	5,700,000	5,700,000	3,590	0.1%	5,446,746	249,664	4.6%
Utilities Undergrounding Program Fund	30,387,253	49,092,936	49,092,936	18,705,683	38.1%	38,778,101	(8,390,848)	-21.6%
Other								
Balboa/Mission Bay Improvement	1,900,403	2,069,234	2,069,234	168,831	8.2%	2,033,088	(132,685)	-6.5%
Convention Center Complex Funds	13,565,779	13,977,450	13,977,450	411,671	2.9%	13,850,480	(284,701)	-2.1%
Gas Tax Fund	20,728,271	20,738,091	20,738,091	9,820	-	20,899,152	(170,881)	-0.8%
Safety Sales Tax Fund	7,646,941	8,396,967	8,396,967	750,026	8.9%	7,988,645	(341,704)	-4.3%
TransNet Extension Fund	10,247,563	10,225,610	10,434,296	186,733	1.8%	9,091,921	1,155,642	12.7%
Trolley Extension Reserve Fund	1,075,030	1,179,299	1,179,299	104,269	8.8%	1,168,044	(93,014)	-8.0%
Zoological Exhibits Fund	10,184,024	10,030,000	10,030,000	(154,024)	-1.5%	10,223,743	(39,719)	-0.4%

CIVIC SAN DIEGO
As of the Period Ended 06/30/2014

BALANCE SHEET

ASSETS

Cash	\$ 3,059,840
Other Short Term	3,819,698
Long Term	213,898
Total Assets	<u>7,093,435</u>

LIABILITIES

Short Term	241,575
Long Term	6,851,860
Total Liabilities	<u>7,093,435</u>

TOTAL EQUITY	<u>\$ -</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating	\$ 6,145,000	\$ -	\$ 4,828,397	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>6,145,000</u>	<u>-</u>	<u>4,828,397</u>	<u>-</u>
EXPENSES				
Operating	6,145,000	-	5,101,779	-
Non-Operating	-	-	-	-
Total Expenses	<u>6,145,000</u>	<u>-</u>	<u>5,101,779</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (273,382)</u>	<u>\$ -</u>

* If applicable

SAN DIEGO CITY EMPLOYEES' RETIREMENT SYSTEM (SDCERS)

As of the Period Ended 06/30/2014

BALANCE SHEET

ASSETS

Cash	\$	235,760,050
Other Short Term		259,031,610
Long Term		6,629,626,022
Total Assets		<u>7,124,417,682</u>

LIABILITIES

Short Term		416,018,965
Long Term		2,091,626 *
Total Liabilities		<u>418,110,591</u>

TOTAL EQUITY	\$	<u>6,706,307,091</u>
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INCOME STATEMENT

	Annual Budget	YTD** Budget	YTD Actual	YTD** Variance
REVENUE				
Operating	\$ -	\$ -	\$ -	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES				
Operating	43,017,444	-	44,634,310	
Non-Operating	-	-	-	-
Total Expenses	<u>43,017,444</u>	<u>-</u>	<u>44,634,310</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u>\$ (43,017,444)</u>	<u>\$ -</u>	<u>\$ (44,634,310)</u>	<u>\$ -</u>

* According to GASB #67, DROP Liabilities are now reported as a component of reserves; previously classified as long term

** If applicable

SAN DIEGO HOUSING COMMISSION

As of the Period Ended 06/30/2014 - preliminary/unaudited

BALANCE SHEET

ASSETS

Cash	\$	14,116,297
Other Short Term		147,097,961
Long Term		421,308,135
Total Assets		<u>582,522,393</u>

LIABILITIES

Short Term		14,389,788
Long Term		111,067,663
Total Liabilities		<u>125,457,451</u>

TOTAL EQUITY	\$	<u>457,064,942</u>
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INCOME STATEMENT

	Annual Budget	YTD Budget	YTD* Actual	YTD Variance
REVENUE				
Operating	\$ 30,463,524	\$ 30,463,524	\$ 32,300,866	\$ (1,837,342)
Non-Operating	189,640,521	189,640,521	198,290,810	(8,650,289)
Total Revenue	<u>220,104,045</u>	<u>220,104,045</u>	<u>230,591,676</u>	<u>(10,487,631)</u>
EXPENSES				
Operating	203,563,851	203,563,851	206,215,340	(2,651,489)
Non-Operating	5,642,728	5,642,728	6,490,995	(848,267)
Total Expenses	<u>209,206,579</u>	<u>209,206,579</u>	<u>212,706,335</u>	<u>(3,499,756)</u>
TOTAL CHANGE IN EQUITY	<u>\$ 10,897,466</u>	<u>\$ 10,897,466</u>	<u>\$ 17,885,341</u>	<u>\$ (6,987,875)</u>

* Operating Expenses include \$8.3 million of grant expense for the rehabilitation of Hotel Churchill funded with Section 8 Moving to Work fund balance.