

FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2015

As of April 30, 2015



Finance Branch
Office of the City Comptroller

Purpose, Scope and Content

Pursuant to Section 39 of the City Charter, this report is intended to serve as a summary of the financial activity of the City of San Diego for the preceding accounting period (April 30, 2015). The General Fund is the primary focus of this report; however, other budgeted funds are also included. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The report, including the attached supporting schedules, provides a variety of comparative financial metrics including current vs. prior Fiscal Year actual revenue and expenditure (“Actuals”) and current year Actuals vs. current year Budget. These types of analytics, when analyzed in the aggregate, provide a basis to evaluate the current financial condition of the General Fund and other budgeted funds. Additionally, the intent of this report is to provide operating results as of April 30, 2015, and therefore, does not include forward looking statements or projections.

The information contained in this report should not be relied upon for making investment decisions or be considered a replacement for the City of San Diego’s Comprehensive Annual Financial Report (CAFR). The attached schedules contain **un-audited** information and were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes. For additional information about the City’s financial reporting, please visit the internet at:

<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of April 30, 2015. Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of April 30, 2014.

This report includes the following components:	<u>Page #</u>
General Fund	3
Other Budgeted Funds	14
Supporting Schedules	16
Appendices	27

General Fund

Fund Status Summary

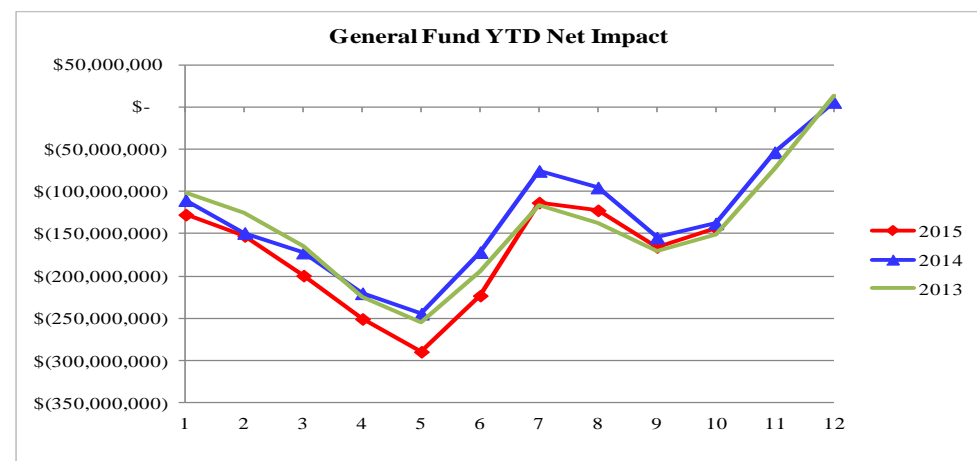
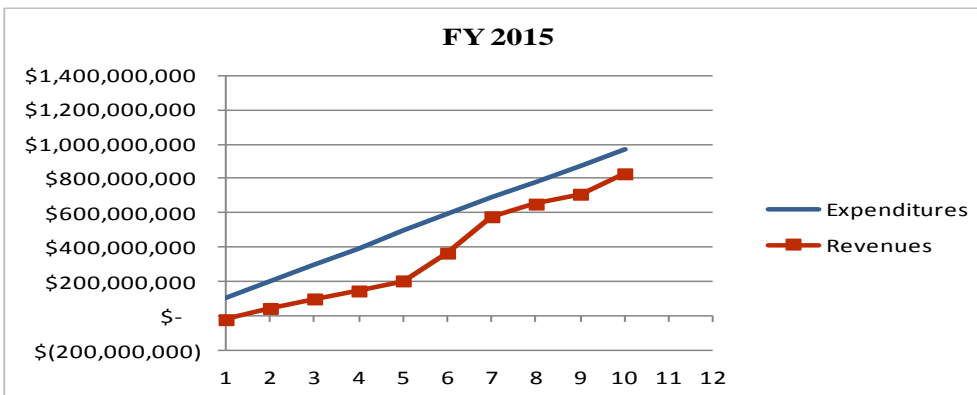
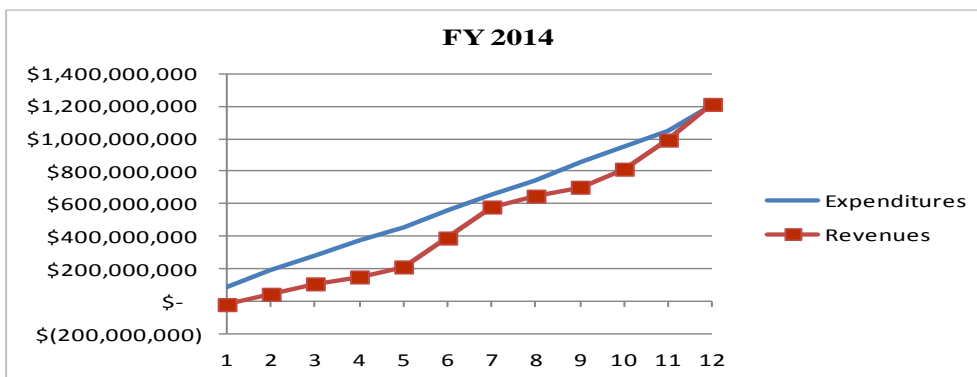
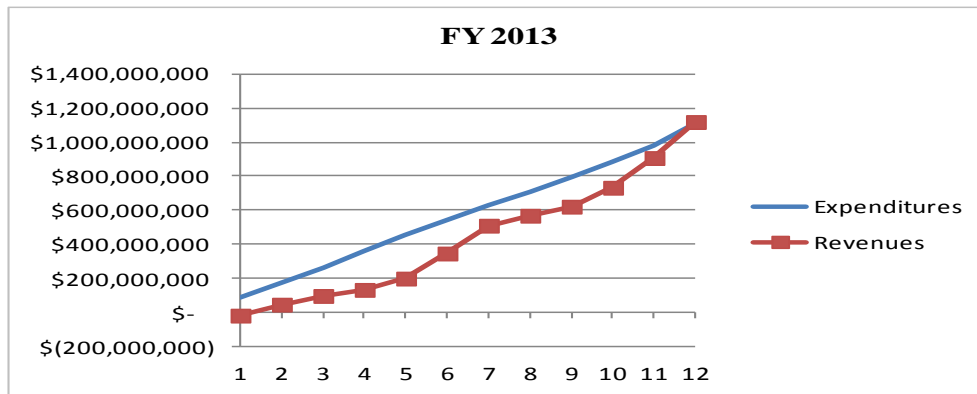
The General Fund’s expenditure budget for Fiscal Year 2015 is \$1.215 billion, supported by \$1.201 billion in estimated revenues and the budgeted appropriation of \$13.8 million of fund balance (excess equity). As of April 30, 2015, year-to-date General Fund expenditures of approximately \$972 million exceeded revenues of \$829 million by \$143 million. Once the \$43.8 million of encumbered commitments are taken into account, this difference grows to \$186.8 million.

General Fund Status Summary

	<u>Adopted Budget</u>	<u>Current Budget</u>	<u>FY15 YTD Actuals</u>
Revenue	\$ 1,188,550,460	\$ 1,201,290,460	\$ 828,983,629
Excess Equity	13,871,976	13,871,976	-
	<u>\$ 1,202,422,436</u>	<u>\$ 1,215,162,436</u>	<u>\$ -</u>
Expenditures	<u>(1,202,422,436)</u>	<u>(1,215,162,436)</u>	<u>(971,950,623)</u>
Encumbrances	\$ -	\$ -	<u>\$ (142,966,994)</u>
Net Impact			<u>\$ (186,771,286)</u>

It is typical for year-to-date expenditures to exceed year-to-date revenues for most of the year. Personnel and Fringe expenditures, which represent about 70% of the expenditure budget, are generally recorded on a biweekly basis through the payroll process, reflecting an even expenditure pattern throughout the year. In contrast, some of the General Fund’s major revenue sources reflect an uneven collection pattern. Property Tax revenue, which represents about 37% of the total revenue budget, is mostly collected during December, January, April and May. Sales Tax, which represents about 21% of total revenue budget, consistently reflects a two month lag of the amount due to the City because of the State’s sales tax distribution method. Other revenue categories, such as Franchise Fees, are collected quarterly, also contributing to the uneven pattern of revenue postings.

The graphs on the following page illustrate these patterns for the previous three fiscal years. The first three graphs show year-to-date revenues and expenditures for fiscal years 2013, 2014 and 2015. As evidenced by the graphs, revenue typically trails expenditures until close to the end of the fiscal year. The fourth graph illustrates the cumulative net impact (deficit) for each period of Fiscal Years 2013, 2014 and 2015. The pattern reflects increasingly large deficits through Period 5 and then a general reduction of those deficits as property taxes are collected in periods 6, 7, 10 and 11 and as other revenue is recorded throughout the Fiscal Year.



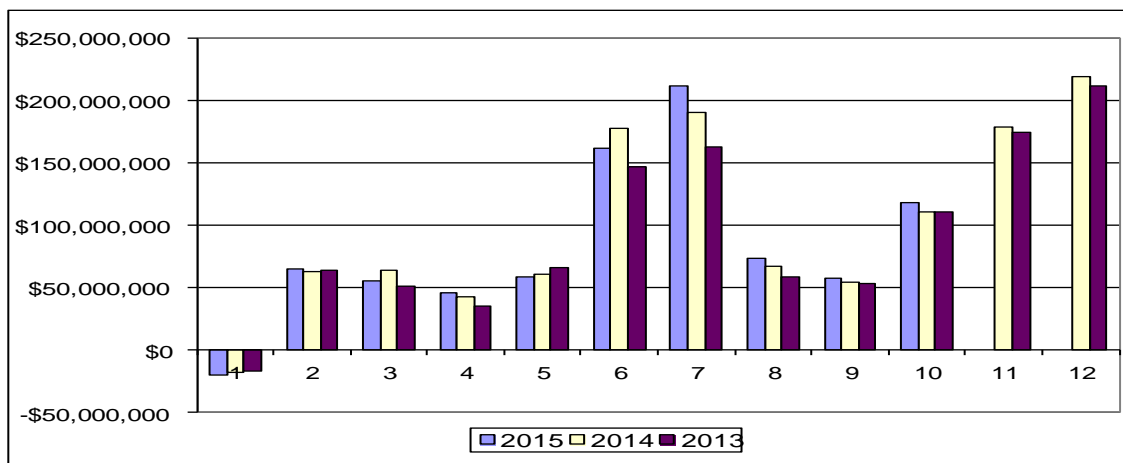
Revenue Summary

General Fund revenues totaled \$829 million which is approximately \$14.8 million (1.8%) more than this point last Fiscal Year. The following table illustrates the historical trend of General Fund revenue for the two previous fiscal years and the revenue generated as of Period 10 of Fiscal Year 2015.

General Fund Revenue Analysis				
Period	2015	2014	2013	
1 *	\$ (19,268,601)	\$ (17,963,706)	\$ (16,446,168)	
2	65,250,858	63,563,684	64,289,836	
3	55,266,099	64,010,894	50,920,934	
4	46,311,534	42,461,869	35,622,799	
5	58,589,334	61,359,933	66,356,965	
6	161,556,206	177,698,464	146,916,505	
7	211,515,684	190,478,802	163,302,775	
8	73,531,259	66,844,702	58,413,237	
9	57,429,809	54,734,177	53,088,019	
10	118,801,447	111,038,934	110,933,196	
YTD Pd 10	<u>\$ 828,983,629</u>	814,227,753	733,398,098	
11		178,711,274	174,282,411	
12		219,086,590	211,358,226	
Adjustments **		64,359,044	65,127,312	
YTD Total		<u>\$ 1,276,384,661</u>	<u>\$ 1,184,166,047</u>	

*Period 1 reflects negative amounts due to reversal of prior year revenue accruals.

**Adjustments reflect edits to previous year for comparison purpose, also see Schedule 1.



Revenue Variance by Category

The information below shows current year and prior year comparative data for General Fund revenues by category as of April 30, 2015, with significant year-over-year variances of more than \$1 million. Revenues that do not show significant variances are grouped under Remaining Revenue Categories. Additional detail of General Fund revenues can be found on the schedules accompanying this report.

General Fund Revenues by Category (Pd 10 YTD)

Category	FY15 Revenue	FY14 Revenue	Change	% Change
Property Taxes	\$ 341,166,360	\$ 354,807,201	\$ (13,640,841)	-3.8%
Sales Taxes	160,364,208	153,130,530	7,233,678	4.7%
Transient Occupancy Taxes	71,775,118	66,008,405	5,766,713	8.7%
Franchises	45,250,193	39,531,520	5,718,673	14.5%
Rents and Concessions	38,467,802	34,793,367	3,674,435	10.6%
Revenues from Other Agencies	9,050,549	7,508,490	1,542,059	20.5%
Charges for Current Services	83,814,998	56,584,196	27,230,802	48.1%
Transfers	25,333,146	47,115,529	(21,782,383)	-46.2%
Remaining Revenue Categories	53,761,255	54,748,515	(987,260)	-1.8%
Total GF Revenues	\$ 828,983,629	\$ 814,227,753	\$ 14,755,876	1.8%

- *Property Taxes* totaled \$341.2 million which is approximately \$13.6 million lower than this point last year. This variance is due to a one-time property tax receipt from the Redevelopment Property Tax Trust Fund (RPTTF) related to the non-housing Due Diligence Review in Fiscal Year 2014, which is offset by an increase in the 1.0 percent base property taxes in Fiscal Year 2015 and Motor Vehicle License Fee (MVLFF) backfill.
- *Sales Taxes* totaled approximately \$160.4 million which is \$7.2 million higher than this point last year. This variance is due to an increase in consumer spending.
- *Transient Occupancy Taxes* totaled approximately \$71.8 million which is approximately \$5.8 million higher than this point last year. This variance is due to gains in occupancy and room rates, and an increase in overnight visitors to San Diego.
- *Franchises* totaled \$45.3 million which is \$5.7 million higher than this point last year. This variance is primarily due to the increase in San Diego Gas and Electric franchise fee revenue from increased energy rates and consumption.
- *Rents and Concessions* totaled \$38.5 million which is \$3.7 million higher than this point last year. This variance is primarily due to timing differences in the rent payment of the Development Services Department Office and the Golf Enterprise Fund.

- *Revenues from Other Agencies* totaled approximately \$9.1 million which is approximately \$1.5 million higher than this point last year. This variance is primarily due to reimbursements from the State of California's Office of Emergency Services (Cal OES) for the Bernardo wildfire and a higher distribution of Public Safety Realignment (AB 109) funds in Fiscal Year 2015.
- *Charges for Current Services* totaled \$83.8 million which is \$27.2 million higher than this point last year. This variance is primarily due to timing differences in billing of General Government Services and reimbursements from the San Diego County Airport Authority for fire services.
- *Transfers* totaled \$25.3 million which is approximately \$21.8 million lower than this point last year. This variance is primarily due to a one-time transfer of the SDG&E settlement for the 2007 wildfires from the Public Liability Fund to the General Fund and a one-time transfer as the result of the San Diego Data Processing Corporation dissolution in Fiscal Year 2014.

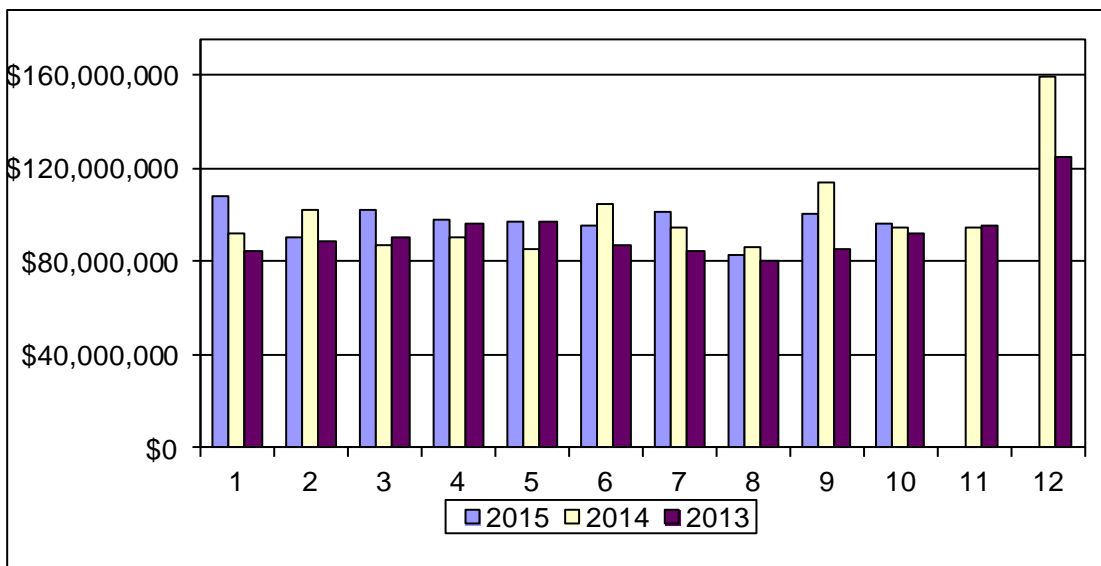
Expenditures Summary

General Fund expenditures totaled approximately \$972 million which is \$20 million (2.1%) increase over Fiscal Year 2014. The following exhibit illustrates the historical trend of General Fund expenditures as well as a comparison to the expenditures incurred as of Period 10 of Fiscal Year 2015.

General Fund Expenditure Analysis

Period	2015	2014	2013
1	\$ 108,094,442	\$ 92,205,231	\$ 84,495,085
2	90,379,335	102,412,080	88,752,615
3	102,182,453	87,171,843	90,010,873
4	97,536,760	90,568,266	95,855,275
5	97,381,792	85,506,435	96,932,461
6	95,158,465	104,893,863	86,763,052
7	101,554,072	94,513,425	84,123,180
8	82,691,773	86,460,731	80,291,280
9	100,781,374	113,978,411	85,532,401
10	<u>96,190,157</u>	<u>94,244,898</u>	<u>91,727,080</u>
YTD Pd 10	<u>971,950,623</u>	951,955,183	884,483,302
11		94,670,646	95,617,969
12		159,514,555	125,092,605
Adjustments *		68,880,998	65,882,960
YTD Total		<u>\$ 1,275,021,382</u>	<u>\$ 1,171,076,836</u>

*Adjustments reflect edits to previous year for comparison purpose, also see Schedule 2.



Expenditures Variance by Category

The information below shows current year and prior year comparative data for General Fund expenditures by category as of April 30, 2015, with year-over-year variances over \$1 million. Expenditures that do not show significant variances are grouped under Remaining Expenditure Categories. Additional detail of General Fund Expenditures can be found on the schedules accompanying this report.

General Fund Expenditures By Category (Pd 10 YTD)

Category	FY15 Actuals	FY14 Actuals	YTD Change	%
Personnel Services	\$ 415,109,089	\$ 399,592,124	\$ 15,516,965	3.9%
Fringe Benefits	284,028,440	282,299,141	1,729,299	0.6%
Supplies	22,825,451	20,860,274	1,965,177	9.4%
Contracts	122,194,708	141,464,120	(19,269,412)	-13.6%
Energy & Utilities	27,692,266	28,888,907	(1,196,641)	-4.1%
Debt	2,476,487	4,289,445	(1,812,958)	-42.3%
Transfers	75,241,001	52,566,106	22,674,895	43.1%
Remaining Expenditure Categories	22,383,181	21,995,066	388,115	1.8%
Total Expenditures	\$ 971,950,623	\$ 951,955,183	\$ 19,995,440	2.1%

- *Personnel Services* expenditures are up approximately \$15.5 million from this point last year due to increases in Public Safety’s overtime and termination pay, the elimination of salary reductions for various employee groups, and an increase in holiday pay for the Police Department
- *Fringe Benefits* expenditures are up approximately \$1.7 million from this point last year, which is primarily due to an increase to flexible benefit costs in accordance with the five-year labor agreements, which is offset by a decrease in the Actuarially Determined Contribution to San Diego City Employees’ Retirement System (SDCERS).
- *Supplies* are up approximately \$2 million from this point last year, which is primarily due to an increase in on-body camera purchases for Police Department.
- *Contracts* are down approximately \$19.3 million from this point last year, which is primarily due to an additional transfer to the Public Liability Claim Fund in Fiscal Year 2014, expenditures related to Mayoral Special Elections in Fiscal Year 2014, timing differences in payments to the County of San Diego for Animal Control Services, and savings in rent expenses as the City renegotiated office space leases. These expenditure reductions are partially offset by increases in Fiscal Year 2015 budgeted transfers to other funds for public liability operating funds.

- *Energy and utilities* expenditures are down approximately \$1.2 million, which is primarily due to a decrease in fleet fuel costs, which is offset by an increase in energy costs attributed to electricity rates.
- *Debt* expenditures are down approximately \$1.8 million from this point last year, which is primarily due to Police Department's capital leases for helicopter being fully paid in Fiscal Year 2014 and the Fire-Rescue Department's refinancing of a helicopter.
- *Transfers* are up approximately \$22.7 million from this point last year primarily due to increases in Fiscal Year 2015 budgeted transfers to the Public Liability Reserve Fund and to Capital Improvement Projects. Also contributing to this variance was a transfer to General Fund CIP Contribution Fund for the upgrade and maintenance of the Public Safety's 9-1-1 call managing system.

Department Expenditure Variances

The information below shows current year and prior year comparative data for General Fund expenditures by department as of April 30, 2015 with year-over-year variances that are over \$1 million. Departments that do not show significant variances are grouped under Remaining Departments. Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Year-to-Year Variance Analysis (PD 10 YTD)

Department	FY15 Expenditures	FY14 Expenditures	Change	%
Fire-Rescue	\$ 186,215,530	\$ 183,501,493	\$ 2,714,037	1.5%
Police	345,029,571	351,162,663	(6,133,092)	-1.7%
Citywide Program Expenditures	69,081,983	75,023,452	(5,941,469)	-7.9%
Environmental Services	27,136,754	29,170,851	(2,034,097)	-7.0%
Public Works - General Services	14,236,442	12,568,818	1,667,624	13.3%
Transportation & Storm Water	78,855,924	67,261,502	11,594,422	17.2%
Department of Information Technology ¹	47,525	1,498,362	(1,450,837)	-96.8%
Purchasing and Contracting	4,299,232	3,189,735	1,109,497	34.8%
Economic Development	9,279,096	8,137,248	1,141,848	14.0%
Library	37,709,797	34,461,318	3,248,479	9.4%
Park & Recreation	79,844,182	73,206,658	6,637,524	9.1%
Remaining Departments	120,214,587	112,773,083	7,441,504	6.6%
Total Expenditures	\$ 971,950,623	\$ 951,955,183	\$ 19,995,440	2.1%

¹ This department is used exclusively for the replacement of General Fund computers

- *Fire-Rescue* expenditures totaled approximately \$186.2 million which is approximately \$2.7 million higher than this point last year. This increase is primarily due to overtime pay for Strike Team deployments and constant staffing requirements during Fiscal Year 2015, combined with increases in termination pay and flexible benefit costs. Partially offsetting these are decreases in expenses related to capital leases.
- *Police* expenditures totaled \$345 million which is approximately \$6.1 million lower than this point last year. This variance is primarily due to timing differences in payments to the County of San Diego for Animal Control Services combined with a decrease in expenses related to uniform allowance and capital leases. Partially offsetting these are increases in overtime, holiday pay, and flexible benefit costs.
- *Citywide Program* expenditures totaled approximately \$69.1 million which is \$5.9 million lower than this point last year. The variance is primarily due to expenses related to the Mayoral Special Elections in Fiscal Year 2014, and rent expenses, which are partially offset by increases in Fiscal Year 2015 budgeted transfers for public liability operating and reserve and debt service payments.

- *Environmental Services* expenditures totaled approximately \$27.1 million which is \$2 million lower than this point last year. The variance is primarily due to a decrease in the equipment usage rate.
- *Public Works - General Services* expenditures totaled \$14.2 million which is approximately \$1.7 million higher than this point last year. This variance is primarily due to timing differences of service charges related to the Facilities Condition Assessment and small increases in personnel costs for filling vacancies in Fiscal Year 2015.
- *Transportation and Storm Water* expenditures totaled approximately \$78.9 million which is approximately \$11.6 million higher than this point last year. The variance is primarily due to increases in Fiscal Year 2015 budgeted transfers to Capital Improvement Projects, a payment for Regional Storm Water Share costs and low flow diversion monthly usage fees.
- *Department of Information Technology* expenditures totaled approximately \$47,000 which is approximately \$1.5 million lower than this point last year. This department is used exclusively for the replacement of General Fund computers. The variance is primarily due to a one-time expense in Fiscal Year 2014 to upgrade computers to support a newer version of the Microsoft operating system.
- *Purchasing and Contracting* expenditures totaled approximately \$4.3 million which is approximately \$1.1 million higher than this point last year. The variance is primarily due to the department adding additional positions in Fiscal Year 2015.
- *Economic Development* expenditures totaled approximately \$9.3 million which is approximately \$1.1 million higher than this point last year. The variance is primarily due to timing differences as the funds for Homeless Solutions programs were advanced at the beginning of the fiscal year 2015; whereas in 2014, funding occurred over the course of the fiscal year. Additionally, there is a timing difference in the reimbursement to Civic San Diego for professional services.
- *Library* expenditures totaled approximately \$37.7 million, which is approximately \$3.2 million higher than this point last year. This variance is primarily due to extended library hours, combined with increases in computer maintenance, periodical purchases, and Central Library parking garage management and building maintenance services.
- *Park and Recreation* expenditures totaled \$79.8 million which is approximately \$6.6 million higher than this point last year. This variance is primarily due to increases in Fiscal Year 2015 budgeted transfer to Capital Improvement Projects, a General Benefit Offset transfer to various Park and Recreation Department Maintenance Assessment District Funds (MAD) for the General Fund (public benefit) cost of the Maintenance Assessment Districts. In addition, there are other small increases in salaries, flexible benefit costs, electrical and water costs.

General Fund Budget Reconciliation

One action authorized by the City Council has affected the Fiscal Year 2015 Adopted Budget as of April 30, 2015 and is detailed in the table presented below. The action is related to the Fiscal Year 2015 Mid-Year Budget Revision, which increased estimated revenue and appropriations by \$12.7 million.

General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
Fiscal Year 2015 Adopted Budget	O-20389	\$ 1,188,550,460
Revenue Increase - Fiscal Year 2015 Mid-Year Budget Revisions	R-309524	12,740,000
Fiscal Year 2015 Revenue Budget		\$ 1,201,290,460
General Fund Unrestricted Fund Balance (Excess Equity)		13,871,976
Fiscal Year 2015 Revised Budget		\$ 1,215,162,436
Expenditure Appropriations		
Action	Authority	Amount
Fiscal Year 2015 Adopted Budget	O-20389	\$ 1,202,422,436
Appropriation Increase - Fiscal Year 2015 Mid-Year Budget Revisions	R-309524	12,740,000
Fiscal Year 2015 Revised Budget		\$ 1,215,162,436

Other Budgeted Funds

Wastewater Department Fund

The following table summarizes current year and prior year comparative data for Wastewater Fund revenues and expenditures as of April 30, 2015.

Wastewater Fund Summary

	Current Budget	FY15 YTD Actuals	FY14 YTD Actuals	FY15/FY14 Change	% Change
Revenues ¹	\$ 421,631,100	\$ 325,722,735	\$ 336,367,154	\$ (10,644,419)	-3.2%
Expenses	345,949,274	195,667,111	183,163,483	12,503,628	6.8%
	<u>\$ 75,681,826</u>	130,055,624	153,203,671	(23,148,047)	
Encumbrances		122,283,223	122,546,006	(262,783)	
Net Impact		<u>\$ 7,772,401</u>	<u>\$ 30,657,665</u>	<u>\$ (22,885,264)</u>	

¹ Revenues include amount related to CIP projects.

Wastewater Fund revenues totaled approximately \$325.7 million which is \$10.6 million (3.2%) less than last fiscal year and is primarily due to decreases in State Revolving Fund (SRF) loan proceeds. These decreases are partially offset by an increase in sewer service charges.

Wastewater Fund expenses totaled \$195.7 million, which represents an increase of \$12.5 million (6.8%) from last fiscal year and is primarily due to timing differences in the transfer of General Government Services Billing and an increase in electric services costs due to a San Diego Gas and Electric rate increase.

As of Period 10 of Fiscal Year 2015, Wastewater Fund revenues exceeded operating expenses by approximately \$130.1 million. Once the \$122.3 million of encumbered commitments are taken into account, revenues exceed expenses and encumbrances by \$7.8 million.

Water Department Fund

The following table summarizes current year and prior year comparative data for Water Fund revenues and expenditures as of April 30, 2015.

Water Fund Summary					
	Current Budget	FY15 YTD Actuals	FY14 YTD Actuals	FY15/FY14 Change	% Change
Revenues ¹	\$478,268,700	\$ 359,161,175	\$ 350,740,718	\$ 8,420,457	2.4%
Expenses	462,849,374	329,215,358	309,361,929	19,853,429	6.4%
	<u>\$ 15,419,326</u>	29,945,817	41,378,789	(11,432,972)	
Encumbrances		94,822,432	86,915,257	7,907,175	
Net Impact		<u>\$ (64,876,616)</u>	<u>\$ (45,536,468)</u>	<u>\$ (19,340,147)</u>	

¹ Revenues include amount related to CIP projects.

Water Fund revenues totaled \$359.2 million, an increase of \$8.4 million (2.4%) over the same period last fiscal year. This increase is primarily due to previously approved water rate increases. This was offset by a decrease in reclaimed water sales combined with a Fiscal Year 2014 one-time transfer of \$3.3 million from the Public Liability Fund for a portion of the 2007 wildfires settlement.

Water Fund expenses totaled approximately \$329.2 million, which represent an increase of \$19.9 million (6.4%) from last fiscal year and is primarily due to a timing difference in transfer of General Government Services Billing, and increases in water purchase costs.

As of Period 10 of Fiscal Year 2015, Water Fund operating revenues exceed expenses by approximately \$29.9 million. Once the \$94.8 million of encumbered commitments are taken into account, expenses and encumbrances exceed operating revenues by \$64.9 million. It is anticipated that this deficit will decrease as the year progresses and budgeted revenues are collected.

Supporting Schedules

The schedules below are presented in the following pages:

	<u>Page #</u>
General Fund Summary	17
Schedule 1 - General Fund Revenue Status Report	18
Schedule 2 - General Fund Expenditure Status Report	19
Schedule 2a - Citywide Program Expenditure Status Report	21
Schedule 2b - Council Districts Expenditure Status Report	22
Schedule 3 - Other Budgeted Funds Revenue Status Report	23
Schedule 4 - Other Budgeted Funds Expenditure Status Report	25

Appendices

Financial information for the City's component units as of Period 10, Fiscal Year 2015 is included in the appendices starting on page 27. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Civic San Diego

Appendix B: San Diego City Employees' Retirement System

Appendix C: San Diego Housing Commission

Appendix D: San Diego Convention Center Corporation (not available)

General Fund Summary (83% of Year Completed)

	FY15 Adopted Budget	FY15 Current Budget	FY15 Year-to-Date Actuals	FY15 % of Current Budget	FY14 Year-to-Date Actuals	Actuals FY15/FY14 Change	FY15/FY14 % Change
Revenue							
Property Taxes	\$ 445,428,691	\$ 446,628,691	\$ 341,166,360	76.4%	\$ 354,807,201	\$ (13,640,841)	-3.8%
Sales Taxes	257,106,087	258,106,087	160,364,208	62.1%	153,130,530	7,233,678	4.7%
Transient Occupancy Taxes	92,332,290	93,732,290	71,775,118	76.6%	66,008,405	5,766,713	8.7%
Property Transfer Taxes	9,176,035	9,176,035	5,219,857	56.9%	5,436,064	(216,207)	-4.0%
Licenses & Permits	24,459,857	25,309,857	21,355,925	84.4%	22,204,553	(848,628)	-3.8%
Fines & Forfeitures	28,929,178	28,929,178	23,102,069	79.9%	22,570,310	531,759	2.4%
Interest & Dividends	1,414,251	1,414,251	272,029	19.2%	206,312	65,717	31.9%
Franchises	72,043,949	77,443,949	45,250,193	58.4%	39,531,520	5,718,673	14.5%
Rents & Concessions	45,911,742	45,911,742	38,467,802	83.8%	34,793,367	3,674,435	10.6%
Revenues from Other Agencies	9,494,782	11,989,782	9,050,549	75.5%	7,508,490	1,542,059	20.5%
Charges for Current Services	120,671,341	118,765,686	83,814,998	70.6%	56,584,196	27,230,802	48.1%
Other Revenue	4,449,046	4,809,046	3,811,375	79.3%	4,331,276	(519,901)	-12.0%
Transfers	77,133,211	79,073,866	25,333,146	32.0%	47,115,529	(21,782,383)	-46.2%
Total General Fund Revenue	\$ 1,188,550,460	\$ 1,201,290,460	\$ 828,983,629	69.0%	\$ 814,227,753	\$ 14,755,876	1.8%
Adjustment for Comparison ¹					53,211,596		
					\$ 867,439,349		
Expenditures							
Personnel Services	\$ 493,402,034	\$ 504,888,842	\$ 415,109,089	82.2%	\$ 399,592,124	\$ 15,516,965	3.9%
Total PE	493,402,034	504,888,842	415,109,089	82.2%	399,592,124	15,516,965	3.9%
Fringe Benefits	339,899,132	347,159,783	284,028,440	81.8%	282,299,141	1,729,299	0.6%
Supplies	27,035,505	26,374,417	22,825,451	86.5%	20,860,274	1,965,177	9.4%
Contracts	173,706,365	168,517,749	122,194,708	72.5%	141,464,120	(19,269,412)	-13.6%
Information Technology	25,922,400	27,539,893	17,302,100	62.8%	17,124,198	177,902	1.0%
Energy & Utilities	40,471,533	38,769,409	27,692,266	71.4%	28,888,907	(1,196,641)	-4.1%
Capital Expenditure	3,355,837	1,539,564	764,937	49.7%	802,344	(37,407)	-4.7%
Debt	4,087,184	4,087,184	2,476,487	60.6%	4,289,445	(1,812,958)	-42.3%
Other Expenditures	5,381,576	5,375,763	4,316,144	80.3%	4,068,524	247,620	6.1%
Transfers	89,160,870	90,909,832	75,241,001	82.8%	52,566,106	22,674,895	43.1%
Total NPE	709,020,402	710,273,594	556,841,534	78.4%	552,363,059	4,478,475	0.8%
Total General Fund Expenditures	\$ 1,202,422,436	\$ 1,215,162,436	\$ 971,950,623	80.0%	\$ 951,955,183	\$ 19,995,440	2.1%
Adjustment for Comparison ¹					52,808,024		
General Fund Encumbrances			43,804,292		\$ 1,004,763,207		
Net Impact	\$ (13,871,976)	\$ (13,871,976)	\$ (186,771,286)		38,737,072	5,067,220	
					\$ (176,464,502)	\$ (10,306,784)	

¹Adjustment made for comparison reflects those programs that have moved out of the general fund for FY2015

General Fund Revenue Status Report
As of Period 10, Ended April 30, 2015 (83% Completed)
(Unaudited)

	FY15 Year-to-Date Revenue	FY15 Current Budget	FY15 % of Current Budget	FY14 Year-to-Date Revenue	FY15/FY14 Change	FY15/FY14 % Change
Property Taxes	\$ 341,166,360	\$ 446,628,691	76.4%	\$ 354,807,201	\$ (13,640,841)	-3.8%
Sales Taxes	160,364,208	258,106,087	62.1%	153,130,530	7,233,678	4.7%
Transient Occupancy Taxes	71,775,118	93,732,290	76.6%	66,008,405	5,766,713	8.7%
Property Transfer Taxes	5,219,857	9,176,035	56.9%	5,436,064	(216,207)	-4.0%
Licenses & Permits¹						
Business Taxes	6,281,712	7,477,368	84.0%	6,271,538	10,174	0.2%
Rental Unit Taxes	6,744,968	7,271,794	92.8%	6,880,610	(135,642)	-2.0%
Alarm Permit Fees	2,370,562	2,876,016	82.4%	2,488,650	(118,088)	-4.7%
Application Fees	2,231,671	2,310,000	96.6%	2,089,801	141,870	6.8%
Other Licenses & Permits	3,727,012	5,374,679	69.3%	4,473,954	(746,942)	-16.7%
Total Licenses & Permits	<u>21,355,925</u>	<u>25,309,857</u>	<u>84.4%</u>	<u>22,204,553</u>	<u>(848,628)</u>	<u>-3.8%</u>
Fines & Forfeitures						
Parking Citations	15,076,620	19,723,478	76.4%	15,283,141	(206,521)	-1.4%
Municipal Court	4,747,986	6,157,700	77.1%	4,516,696	231,290	5.1%
Other Fines & Forfeitures	3,277,463	3,048,000	107.5%	2,770,473	506,990	18.3%
Total Fines & Forfeitures	<u>23,102,069</u>	<u>28,929,178</u>	<u>79.9%</u>	<u>22,570,310</u>	<u>531,759</u>	<u>2.4%</u>
Interest & Dividends	272,029	1,414,251	19.2%	206,312	65,717	31.9%
Franchises						
SDG&E	25,252,208	45,414,617	55.6%	20,440,679	4,811,529	23.5%
CATV	10,868,326	18,093,332	60.1%	9,743,788	1,124,538	11.5%
Refuse Collection	5,284,145	9,500,000	55.6%	5,708,398	(424,253)	-7.4%
Other Franchises	3,845,514	4,436,000	86.7%	3,638,655	206,859	5.7%
Total Franchises	<u>45,250,193</u>	<u>77,443,949</u>	<u>58.4%</u>	<u>39,531,520</u>	<u>5,718,673</u>	<u>14.5%</u>
Rents & Concessions						
Mission Bay	21,891,650	30,045,411	72.9%	21,730,284	161,366	0.7%
Pueblo Lands	4,579,873	4,866,395	94.1%	4,422,692	157,181	3.6%
Other Rents and Concessions	11,996,279	10,999,936	109.1%	8,640,391	3,355,888	38.8%
Total Rents & Concessions	<u>38,467,802</u>	<u>45,911,742</u>	<u>83.8%</u>	<u>34,793,367</u>	<u>3,674,435</u>	<u>10.6%</u>
Revenue from Other Agencies	9,050,549	11,989,782	75.5%	7,508,490	1,542,059	20.5%
Charges for Current Services²	83,814,998	118,765,686	70.6%	56,584,196	27,230,802	48.1%
Other Revenue	3,811,375	4,809,046	79.3%	4,331,276	(519,901)	-12.0%
Transfers	25,333,146	79,073,866	32.0%	47,115,529	(21,782,383)	-46.2%
Total General Fund Revenue	<u>\$ 828,983,629</u>	<u>\$ 1,201,290,460</u>	<u>69.0%</u>	<u>\$ 814,227,753</u>	<u>\$ 14,755,876</u>	<u>1.8%</u>
Adjustment for Comparison^{1,2}				<u>53,211,596</u>		
				<u>\$ 867,439,349</u>		

¹ In FY2015, parking meter revenue is reported in a special fund, prior year revenue has been removed from this schedule accordingly for comparison purpose.

² In FY2015, charges for current services of Engineering and Capital Projects is reported in an internal service fund, prior year revenue has been removed from this schedule accordingly for comparison purpose.

General Fund Expenditure Status Report
As of Period 10, Ended April 30, 2015 (83% Completed)
(Unaudited)

	FY15 Year-to-Date Expenditure	FY15 Current Budget	%	FY14 Year-to-Date Expenditure	FY15/FY14 Change	FY15/FY14 % Change
			Consumed			
Mayor						
Office of the Mayor	\$ 3,381,653	\$ 4,283,226	79.0%	\$ 2,811,655	\$ 569,998	20.3%
Performance & Analytics	1,007,406	1,439,068	70.0%	131,398	876,008	666.7%
Chief Operating Officer						
Office of Chief Operating Officer	770,627	974,695	79.1%	907,221	(136,594)	-15.1%
Communications	1,074,725	3,446,106	31.2%	498,831	575,894	115.4%
Public Safety						
Fire-Rescue	186,215,530	227,591,087	81.8%	183,501,493	2,714,037	1.5%
Police	345,029,571	426,890,633	80.8%	351,162,663	(6,133,092)	-1.7%
Office of Homeland Security	1,691,899	2,199,513	76.9%	1,499,348	192,551	12.8%
Office of the Chief Financial Officer						
City Comptroller	9,104,979	10,919,616	83.4%	8,839,151	265,828	3.0%
City Treasurer ³	11,614,868	15,631,411	74.3%	11,032,445	582,423	5.3%
Citywide Program Expenditures	69,081,983	85,459,071	80.8%	75,023,452	(5,941,469)	-7.9%
Debt Management	2,071,743	2,525,112	82.0%	1,900,790	170,953	9.0%
Financial Management	3,271,270	4,239,264	77.2%	3,182,492	88,778	2.8%
Office of the Chief Financial Officer	416,675	566,891	73.5%	644,988	(228,313)	-35.4%
Office of the Assistant COO						
Office of the Assistant Chief Operating Officer	879,005	1,121,613	78.4%	1,077,548	(198,543)	-18.4%
Infrastructure & Public Works⁴						
Environmental Services	27,136,754	35,285,174	76.9%	29,170,851	(2,034,097)	-7.0%
Public Utilities	1,786,027	2,365,200	75.5%	1,899,772	(113,745)	-6.0%
Public Works	922,926	1,664,238	55.5%	345,646	577,280	167.0%
Public Works - Contracting	1,576,779	2,135,671	73.8%	1,754,116	(177,337)	-10.1%
Public Works - General Services	14,236,442	17,799,167	80.0%	12,568,818	1,667,624	13.3%
Transportation & Storm Water	78,855,924	103,346,788	76.3%	67,261,502	11,594,422	17.2%
Internal Operations¹						
Internal Operations ¹	331,287	388,217	85.3%	-	331,287	100.0%
Department of Information Technology	47,525	500,000	9.5%	1,498,362	(1,450,837)	-96.8%
Human Resources	2,548,010	3,133,300	81.3%	2,498,538	49,472	2.0%
Purchasing & Contracting	4,299,232	6,300,097	68.2%	3,189,735	1,109,497	34.8%
Real Estate Assets	3,428,581	4,774,718	71.8%	3,519,029	(90,448)	-2.6%

Continued on Next Page

Schedule 2 (cont.)

	<u>FY15 Year-to-Date Expenditure</u>	<u>FY15 Current Budget</u>	<u>% Consumed</u>	<u>FY14 Year-to-Date Expenditure</u>	<u>FY15/FY14 Change</u>	<u>FY15/FY14 % Change</u>
Neighborhood Services						
Neighborhood Services ¹	660,923	972,272	68.0%	-	660,923	100.0%
Development Services	5,448,201	7,021,236	77.6%	10,572,970	(5,124,769)	-48.5%
Planning ¹	6,338,488	9,336,527	67.9%	-	6,338,488	100.0%
Total City Planning and Development²	12,447,612	17,330,035	71.8%	10,572,970	1,874,642	17.7%
Economic Development	9,279,096	12,926,849	71.8%	8,137,248	1,141,848	14.0%
Library	37,709,797	45,730,395	82.5%	34,461,318	3,248,479	9.4%
Park & Recreation	79,844,182	95,933,813	83.2%	73,206,658	6,637,524	9.1%
Non-Mayoral						
City Attorney	37,748,589	46,093,026	81.9%	36,903,089	845,500	2.3%
City Auditor	2,493,749	3,642,256	68.5%	2,609,446	(115,697)	-4.4%
City Clerk	4,271,963	5,347,879	79.9%	3,979,876	292,087	7.3%
Council Administration	1,500,475	2,125,610	70.6%	1,351,738	148,737	11.0%
City Council - District 1	757,392	1,060,587	71.4%	786,434	(29,042)	-3.7%
City Council - District 2	1,037,306	1,368,976	75.8%	710,574	326,732	46.0%
City Council - District 3	980,777	1,459,675	67.2%	688,447	292,330	42.5%
City Council - District 4	810,628	1,036,351	78.2%	880,840	(70,212)	-8.0%
City Council - District 5	848,919	1,292,520	65.7%	634,771	214,148	33.7%
City Council - District 6	709,816	1,134,532	62.6%	748,405	(38,589)	-5.2%
City Council - District 7	876,177	1,185,275	73.9%	829,630	46,547	5.6%
City Council - District 8	881,427	1,307,671	67.4%	782,020	99,407	12.7%
City Council - District 9	820,848	1,248,518	65.7%	743,707	77,141	10.4%
Ethics Commission	754,491	1,025,037	73.6%	753,692	799	0.1%
Office of the IBA	1,475,022	1,816,464	81.2%	1,423,289	51,733	3.6%
Personnel	5,920,936	7,117,091	83.2%	5,831,187	89,749	1.5%
Total General Fund Expenditures	\$ 971,950,623	\$ 1,215,162,436	80.0%	\$ 951,955,183	\$ 19,995,440	2.1%
Adjustment for Comparison^{3,4}				52,808,024		
				\$1,004,763,207		

¹ New Departments in FY2015
² Total City Planning and Development has been added for comparison purpose.
³ Parking Meter Operations of City Treasurer's has moved to special budgeted fund, prior year expenditures have been removed from this schedule accordingly for comparison purpose.
⁴ Engineering and Capital Projects of Public Works has moved to an internal service fund, prior year expenditures have been removed from this schedule accordingly for comparison purpose.

Citywide Program Expenditure Status Report
As of Period 10, Ended April 30, 2015 (83% Completed)
(Unaudited)

	FY15 Year-to-Date Expenditure	FY15 Current Budget	%	FY14 Year-to-Date Expenditure	FY15/FY14 Change	FY15/FY14 % Change
			Consumed			
Citywide Program Expenditures						
Assessments To Public Property	\$ 577,336	\$ 567,800	101.7%	\$ 420,928	\$ 156,408	37.2%
Business Cooperation Program	181,435	350,000	51.8%	20,355	161,080	791.4%
Citywide Elections	124,481	200,000	62.2%	7,986,951	(7,862,470)	-98.4%
Corporate Master Leases Rent	5,751,586	7,196,638	79.9%	8,878,499	(3,126,913)	-35.2%
Deferred Capital Debt Service	11,992,062	12,549,106	95.6%	10,722,350	1,269,712	11.8%
Employee Personal Prop Claims	-	5,000	-	-	-	-
Engineering and Capital Projects ¹	389,397	1,121,367	34.7%	-	389,397	100.0%
Insurance	1,631,510	2,206,891	73.9%	1,132,529	498,981	44.1%
McGuigan Settlement	8,007,669	8,007,674	100.0%	8,007,674	(5)	0.0%
Memberships	721,418	730,000	98.8%	697,708	23,710	3.4%
Preservation of Benefits	1,000,000	1,700,000	58.8%	1,000,000	-	-
Property Tax Administration	3,814,538	3,823,303	99.8%	3,663,311	151,227	4.1%
Public Liability Claims Xfer-Claims Fund	14,506,208	14,506,208	100.0%	24,606,208	(10,100,000)	-41.0%
Public Liab Claims Xfer-Reserves	15,600,000	15,600,000	100.0%	3,301,700	12,298,300	372.5%
Public Use Leases	1,582,144	1,582,144	100.0%	1,582,144	-	-
Special Consulting Services	1,174,391	2,970,000	39.5%	1,193,737	(19,346)	-1.6%
Supplemental COLA Benefit	1,569,308	1,588,350	98.8%	1,400,858	168,450	12.0%
Transfer to Capital Improvement Program	250,000	250,000	100.0%	-	250,000	100.0%
Transfer to Park Improvement Funds	-	10,045,411	-	-	-	-
Transportation Subsidy	208,500	459,179	45.4%	408,500	(200,000)	-49.0%
Total Citywide Program Expenditures	\$ 69,081,983	\$ 85,459,071	80.8%	\$ 75,023,452	\$ (5,941,469)	-7.9%

¹ New program in Fiscal Year 2015.

Council Districts Expenditure Status Report
As of Period 10, Ended April 30, 2015 (83% Completed)
(Unaudited)

	FY15 Year-to-Date Expenditure	Adopted Budget	FY15 Current Budget	FY15 Budget Change	% Consumed	FY14 Year-to-Date Expenditure	FY15/FY14 Change	FY15/FY14 % Change
Council District 1	\$ 757,368	\$ 992,681	\$ 993,923	\$ 1,242	76.3%	\$ 751,939	\$ 5,429	0.7%
District 1 CPPS	24	122,527	66,664	(55,863)	0.0%	34,495	(34,471)	-99.9%
Total Council District 1	757,392	1,115,208	1,060,587	(54,621)	71.4%	786,434	(29,042)	-3.7%
Council District 2	957,745	1,194,251	1,195,822	1,571	80.2%	698,490	259,255	37.1%
District 2 CPPS	79,561	249,704	173,154	(76,550)	31.9%	12,084	67,477	558.4%
Total Council District 2	1,037,306	1,443,955	1,368,976	(74,979)	75.8%	710,574	326,732	46.0%
Council District 3	976,107	1,264,259	1,265,861	1,602	77.2%	691,268	284,839	41.2%
District 3 CPPS	4,670	233,180	193,814	(39,366)	2.0%	(2,821)	7,491	-265.5%
Total Council District 3	980,777	1,497,439	1,459,675	(37,764)	67.2%	688,447	292,330	42.5%
Council District 4	812,773	1,032,409	1,033,471	1,062	78.7%	907,346	(94,573)	-10.4%
District 4 CPPS	(2,145)	3,680	2,880	(800)	-58.3%	(26,506)	24,361	-91.9%
Total Council District 4	810,628	1,036,089	1,036,351	262	78.2%	880,840	(70,212)	-8.0%
Council District 5	704,761	1,034,295	1,035,708	1,413	68.1%	617,251	87,510	14.2%
District 5 CPPS	144,158	360,026	256,812	(103,214)	40.0%	17,520	126,638	722.8%
Total Council District 5	848,919	1,394,321	1,292,520	(101,801)	65.7%	634,771	214,148	33.7%
Council District 6	715,072	1,056,158	1,057,600	1,442	67.7%	749,411	(34,339)	-4.6%
District 6 CPPS	(5,256)	170,309	76,932	(93,377)	-3.1%	(1,006)	(4,250)	422.5%
Total Council District 6	709,816	1,226,467	1,134,532	(91,935)	62.6%	748,405	(38,589)	-5.2%
Council District 7	878,677	1,112,712	1,119,289	6,577	79.0%	823,516	55,161	6.7%
District 7 CPPS	(2,500)	105,737	65,986	(39,751)	-2.4%	6,114	(8,614)	-140.9%
Total Council District 7	876,177	1,218,449	1,185,275	(33,174)	73.9%	829,630	46,547	5.6%
Council District 8	882,640	1,109,450	1,134,027	24,577	79.6%	782,571	100,069	12.8%
District 8 CPPS	(1,213)	183,687	173,644	(10,043)	-0.7%	(551)	(662)	120.1%
Total Council District 8	881,427	1,293,137	1,307,671	14,534	67.4%	782,020	99,407	12.7%
Council District 9	781,680	1,063,375	1,064,713	1,338	73.5%	689,245	92,435	13.4%
District 9 CPPS	39,168	242,152	183,805	(58,347)	16.2%	54,462	(15,294)	-28.1%
Total Council District 9	820,848	1,305,527	1,248,518	(57,009)	65.7%	743,707	77,141	10.4%
Total Council Districts	\$ 7,723,290	\$ 11,530,592	\$ 11,094,105	\$ (436,487)	67.0%	\$ 6,804,828	\$ 918,462	13.5%

Other Budgeted Funds Revenue Status Report
As of Period 10, Ended April 30, 2015 (83% Completed)
(Unaudited)

	FY15 Year-to-Date Revenue	FY15 Current Budget	FY15 % of Current Budget	FY14 Year-to-Date Revenue	FY15/FY14 Change	FY15/FY14 % Change
Airports Fund	\$ 3,710,460	\$ 4,778,882	77.6%	\$ 3,740,139	\$ (29,679)	-0.8%
Automated Refuse Container Fund	673,733	700,000	96.2%	613,359	60,374	9.8%
Balboa Park/Mission Bay Improvement	1,435,944	2,135,000	67.3%	1,509,207	(73,263)	-4.9%
Central Stores Internal Service Fund	9,203,790	13,341,277	69.0%	9,973,661	(769,871)	-7.7%
Concourse and Parking Garages Operating Fund	2,639,688	2,953,422	89.4%	2,514,983	124,705	5.0%
Convention Center Complex Funds	13,784,822	13,760,993	100.2%	9,513,413	4,271,409	44.9%
Development Services Fund	45,899,640	48,391,352	94.9%	42,305,215	3,594,425	8.5%
Energy Conservation Program Fund	2,374,807	2,253,884	105.4%	2,336,891	37,916	1.6%
Engineering and Capital Projects ¹	50,057,993	64,367,237	77.8%	46,022,741	4,035,252	8.8%
Environmental Growth Fund 1/3	2,820,478	4,455,069	63.3%	2,277,571	542,907	23.8%
Environmental Growth Fund 2/3	5,631,687	8,917,137	63.2%	4,557,811	1,073,876	23.6%
Facilities Financing Fund	1,397,749	2,275,110	61.4%	1,454,794	(57,045)	-3.9%
Fire/Emergency Medical Services Fund	8,703,763	11,552,358	75.3%	7,910,979	792,784	10.0%
Fire and Lifeguard Facilities Fund	1,381,407	1,379,719	100.1%	1,380,622	785	0.1%
Fleet Services Funds	59,378,371	77,525,786	76.6%	65,622,155	(6,243,785)	-9.5%
Gas Tax Fund	19,583,317	20,078,259	97.5%	16,788,283	2,795,034	16.6%
GIS Fund	1,677,509	1,801,061	93.1%	1,328,834	348,675	26.2%
Golf Course Fund	16,202,147	17,540,747	92.4%	15,930,520	271,627	1.7%
Information Technology Fund	8,685,671	8,673,318	100.1%	9,599,509	(913,838)	-9.5%
Junior Lifeguard Program Fund	504,831	595,779	84.7%	600,886	(96,055)	-16.0%
Los Penasquitos Canyon Preserve Fund	32,654	186,000	17.6%	141,668	(109,014)	-77.0%
Maintenance Assessment District (MAD) Funds	18,271,355	21,848,480	83.6%	15,157,922	3,113,433	20.5%
Mission Bay Improvement Fund	44,303	7,534,058	0.6%	26,497	17,806	67.2%
New Convention Facility Fund	3,399,914	3,400,000	100.0%	3,281,821	118,093	3.6%
OneSD Support Fund	19,937,930	19,918,068	100.1%	21,071,877	(1,133,947)	-5.4%
Parking Meter Operations ²	8,084,346	9,111,535	88.7%	7,188,854	895,492	12.5%
PETCO Park Fund	15,559,751	15,723,720	99.0%	15,859,928	(300,177)	-1.9%
Police Decentralization Fund	-	3,749,765	-	-	-	-
Prop 42 Replacement - Transportation Relief Fund	11,805,148	14,386,136	82.1%	14,941,820	(3,136,672)	-21.0%
Public Art Fund	440,181	108,709	404.9%	431,087	9,094	2.1%
Public Safety Needs & Debt Service Fund	6,682,288	8,707,775	76.7%	6,253,339	428,949	6.9%
Publishing Services Internal Fund	2,819,937	3,221,261	87.5%	2,674,337	145,600	5.4%
QUALCOMM Stadium Operating Fund	13,593,879	16,652,809	81.6%	13,043,115	550,764	4.2%

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	FY15 Year-to-Date Revenue	FY15 Current Budget	FY15 % of Current Budget	FY14 Year-to-Date Revenue	FY15/FY14 Change	FY15/FY14 % Change
Recycling Fund	\$ 14,150,865	\$ 18,427,651	76.8%	\$ 14,768,995	\$ (618,130)	-4.2%
Refuse Disposal Funds	24,558,684	29,136,434	84.3%	22,411,776	2,146,908	9.6%
Regional Park Improvements Fund	33,565	2,511,353	1.3%	24,077	9,488	39.4%
Risk Management Fund	948,104	9,314,487	10.2%	57,307	890,797	1554.4%
Seized and Forfeited Assets Funds	306,109	1,200,000	25.5%	1,207,503	(901,394)	-74.6%
Solid Waste Local Enforcement Agency Fund	639,191	786,417	81.3%	653,424	(14,233)	-2.2%
Storm Drain Fund	4,394,841	5,700,000	77.1%	4,514,440	(119,599)	-2.6%
Transient Occupancy Tax Fund	64,619,422	84,088,446	76.8%	59,432,468	5,186,954	8.7%
TransNet Extension Fund	20,007,557	30,010,000	66.7%	17,459,865	2,547,692	14.6%
Trolley Extension Reserve Fund	253,768	1,071,728	23.7%	277,235	(23,467)	-8.5%
Underground Surcharge Fund	34,862,317	50,592,739	68.9%	26,024,014	8,838,303	34.0%
Wastewater Department Funds	325,722,735	421,631,100	77.3%	336,367,154	(10,644,419)	-3.2%
Water Department Fund	359,161,175	478,268,700	75.1%	350,740,718	8,420,457	2.4%
Wireless Communication Technology Fund	8,248,264	7,436,710	110.9%	7,352,198	896,066	12.2%
Zoological Exhibits Maintenance Fund	9,436,394	10,746,000	87.8%	8,568,066	868,328	10.1%

¹ In FY2014, revenue of Engineering and Capital Projects was reported in the General Fund, prior year revenue has been added to this schedule for comparison purpose.

² In FY2014, parking meter revenue was reported in the General Fund, prior year revenue has been added to this schedule accordingly for comparison purpose.

Other Budgeted Funds Expenditure Status Report
As of Period 10, Ended April 30, 2015 (83% Completed)
(Unaudited)

	FY15 Year-to-Date Expenditures	FY15 Current Budget	%	Consumed	FY14 Year-to-Date Expenditures	FY15/FY14 Change	FY15/FY14 % Change
Airports Fund	\$ 2,509,964	\$ 5,227,795	48.0%		\$ 2,342,893	\$ 167,071	7.1%
Automated Refuse Container Fund	521,300	800,000	65.2%		509,179	12,121	2.4%
Balboa Park/Mission Bay Improvement	1,921,529	2,130,700	90.2%		1,837,909	83,620	4.5%
Central Stores Internal Service Fund	8,959,173	13,341,277	67.2%		10,357,177	(1,398,004)	-13.5%
Concourse and Parking Garages Operating Fund	1,332,162	2,949,263	45.2%		1,339,298	(7,136)	-0.5%
Convention Center Complex Funds	13,193,866	13,980,650	94.4%		12,497,041	696,824	5.6%
Development Services Fund	42,075,040	49,801,190	84.5%		35,801,567	6,273,473	17.5%
Energy Conservation Program Fund	1,972,174	2,845,182	69.3%		1,613,253	358,921	22.2%
Engineering and Capital Projects ¹	52,038,224	64,367,237	80.8%		51,578,337	459,887	0.9%
Environmental Growth Fund 1/3	2,311,165	4,547,305	50.8%		2,162,643	148,522	6.9%
Environmental Growth Fund 2/3	3,738	8,869,966	0.0%		1,572	2,166	137.8%
Facilities Financing Fund	1,444,997	2,275,110	63.5%		1,478,527	(33,530)	-2.3%
Fire/Emergency Medical Services Fund	6,955,766	12,702,437	54.8%		5,813,177	1,142,589	19.7%
Fire and Lifeguard Facilities Fund	1,386,946	1,425,931	97.3%		1,398,069	(11,123)	-0.8%
Fleet Services Funds	50,047,228	107,391,808	46.6%		53,446,578	(3,399,350)	-6.4%
Gas Tax Fund	15,957,923	20,078,259	79.5%		16,483,051	(525,128)	-3.2%
GIS Fund	1,644,808	1,905,499	86.3%		1,173,765	471,043	40.1%
Golf Course Fund	13,582,256	16,653,723	81.6%		9,710,911	3,871,345	39.9%
Information Technology Fund	6,807,168	10,488,568	64.9%		7,216,279	(409,111)	-5.7%
Junior Lifeguard Program Fund	454,828	595,779	76.3%		403,674	51,154	12.7%
Los Penasquitos Canyon Preserve Fund	188,363	221,661	85.0%		183,280	5,083	2.8%
Maintenance Assessment District (MAD) Funds	17,571,041	34,798,528	50.5%		16,461,269	1,109,771	6.7%
New Convention Facility Fund	3,405,000	3,405,000	100.0%		3,405,000	-	0.0%
OneSD Support Fund	13,093,902	20,728,100	63.2%		12,786,732	307,170	2.4%
Parking Meter Operations ²	1,903,180	9,111,535	20.9%		1,229,687	673,493	54.8%
PETCO Park Fund	16,099,341	17,542,842	91.8%		15,971,926	127,415	0.8%
Police Decentralization Fund	3,656,036	5,120,000	71.4%		2,318,290	1,337,746	57.7%
Prop 42 Replacement - Transportation Relief Fund	4,249,513	29,120,958	14.6%		7,387,099	(3,137,586)	-42.5%
Public Art Fund	78,912	136,526	57.8%		95,711	(16,799)	-17.6%
Public Safety Needs & Debt Service Fund	1,379,719	8,707,775	15.8%		3,495,432	(2,115,713)	-60.5%
Publishing Services Internal Fund	2,681,074	3,221,261	83.2%		2,616,069	65,005	2.5%
QUALCOMM Stadium Operating Fund	13,203,700	17,963,564	73.5%		13,537,766	(334,066)	-2.5%

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	FY15 Year-to-Date Expenditures	FY15 Current Budget	% Consumed	FY14 Year-to-Date Expenditures	FY15/FY14 Change	FY15/FY14 % Change
Recycling Fund	\$ 15,083,067	\$ 22,561,192	66.9%	\$ 15,916,365	\$ (833,298)	-5.2%
Refuse Disposal Funds	24,023,654	32,035,093	75.0%	22,505,849	1,517,805	6.7%
Risk Management Fund	7,987,708	10,265,929	77.8%	7,891,441	96,267	1.2%
Seized and Forfeited Assets Funds	879,711	1,800,000	48.9%	580,210	299,501	51.6%
Solid Waste Local Enforcement Agency Fund	616,334	754,953	81.6%	616,799	(465)	-0.1%
Storm Drain Fund	4,276,468	5,700,000	75.0%	4,276,941	(473)	0.0%
Transient Occupancy Tax Fund	48,338,255	91,737,581	52.7%	44,509,860	3,828,395	8.6%
TransNet Extension Fund	8,609,146	10,480,670	82.1%	8,357,906	251,241	3.0%
Trolley Extension Reserve Fund	1,062,443	1,086,200	97.8%	1,074,504	(12,061)	-1.1%
Underground Surcharge Fund	24,830,394	50,592,739	49.1%	21,782,503	3,047,891	14.0%
Wastewater Department Funds	195,667,111	345,949,274	56.6%	183,163,483	12,503,628	6.8%
Water Department Fund	329,215,358	462,849,374	71.1%	309,361,929	19,853,429	6.4%
Wireless Communication Technology Fund	6,590,517	8,412,052	78.3%	6,623,508	(32,991)	-0.5%
Zoological Exhibits Maintenance Fund	4,801,889	10,746,000	44.7%	4,011,797	790,092	19.7%

¹ Engineering and Capital Projects of Public Works was part of the General Fund in FY 2014, prior year expenditures have been added to this schedule accordingly for comparison purpose.

² Parking Meter Operations is a new Special Fund for FY2015, prior year expenditures have been added to this schedule for comparison purpose.

CIVIC SAN DIEGO
As of the Period Ended 04/30/2015

BALANCE SHEET

ASSETS

Cash	\$ 2,805,045
Other Short Term	4,245,760
Long Term	453,540
Total Assets	<u>7,504,345</u>

LIABILITIES

Short Term	195,772
Long Term	7,308,573
Total Liabilities	<u>7,504,345</u>

TOTAL EQUITY	<u><u>\$ -</u></u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating	\$ 6,761,636	\$ -	\$ 5,037,761	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>6,761,636</u>	<u>-</u>	<u>5,037,761</u>	<u>-</u>
EXPENSES				
Operating	6,760,000	-	4,644,590	-
Non-Operating	-	-	-	-
Total Expenses	<u>6,760,000</u>	<u>-</u>	<u>4,644,590</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u><u>\$ 1,636</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 393,171</u></u>	<u><u>\$ -</u></u>

* If applicable

SAN DIEGO CITY EMPLOYEES' RETIREMENT SYSTEM (SDCERS)

As of the Period Ended 04/30/2015

BALANCE SHEET

ASSETS

Cash	\$	255,599,961
Other Short Term		264,607,174
Long Term		6,763,217,233
Total Assets		<u>7,283,424,368</u>

LIABILITIES

Short Term		444,250,280
Long Term		2,091,626 *
Total Liabilities		<u>446,341,906</u>

TOTAL EQUITY	\$	<u>6,837,082,462</u>
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INCOME STATEMENT

	Annual Budget	YTD** Budget	YTD Actual	YTD** Variance
REVENUE				
Operating	\$ -	\$ -	\$ -	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES				
Operating	46,787,733	39,012,742	36,156,286	
Non-Operating	-	-	-	-
Total Expenses	<u>46,787,733</u>	<u>39,012,742</u>	<u>36,156,286</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u>\$ (46,787,733)</u>	<u>\$ (39,012,742)</u>	<u>\$ (36,156,286)</u>	<u>\$ -</u>

* According to GASB #67, DROP Liabilities are now reported as a component of reserves; previously classified as long term

** If applicable

SAN DIEGO HOUSING COMMISSION

As of the Period Ended 04/30/2015 - preliminary/unaudited

BALANCE SHEET

ASSETS

Cash	\$	25,882,136
Other Short Term		138,370,640
Long Term		424,976,601
Total Assets		<u>589,229,378</u>

LIABILITIES

Short Term		11,916,528
Long Term		108,330,064
Total Liabilities		<u>120,246,591</u>

TOTAL EQUITY	\$	<u>468,982,787</u>
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INCOME STATEMENT

	Annual Budget	YTD Budget	YTD Actual	YTD Variance
REVENUE				
Operating	\$ 31,549,889	\$ 26,291,575	\$ 27,495,201	\$ (1,203,627)
Non-Operating	204,317,272	170,264,394	156,956,603	13,307,790
Total Revenue	<u>235,867,162</u>	<u>196,555,968</u>	<u>184,451,805</u>	<u>12,104,163</u>
EXPENSES				
Operating	202,800,621	169,000,518	163,076,388	5,924,130
Non-Operating	5,602,164	4,668,470	5,175,817	(507,348)
Total Expenses	<u>208,402,785</u>	<u>173,668,987</u>	<u>168,252,205</u>	<u>5,416,782</u>
TOTAL CHANGE IN EQUITY	<u>\$ 27,464,377</u>	<u>\$ 22,886,981</u>	<u>\$ 16,199,600</u>	<u>\$ 6,687,381</u>